

interest herein assigned or reserved, shall be deemed to have been properly given or delivered when delivered personally or when sent by certified mail or telegraph, with all postage or charges fully prepaid, and addressed to the Assignor and Assignee, as follows:

Assignor: Belco Petroleum Corporation
630 Third Avenue
New York 17, New York

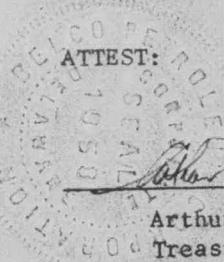
Assignee: Pan American Petroleum Corporation
Post Office Box 2212
Casper, Wyoming

The terms, covenants and conditions hereof shall be binding upon, and shall inure to the benefit of, the Assignor and the Assignee and their respective heirs, successors or assigns; and such terms, covenants and conditions shall be covenants running with the lands herein described and the lease acreage herein assigned and with each transfer or assignment of said land or lease acreage.

TO HAVE AND TO HOLD unto the Assignee, his or its successors, heirs and assigns, subject to the terms, covenants and conditions hereinabove set forth.

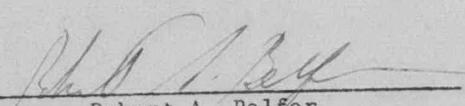
EXECUTED, this 14th day of February, 1961.

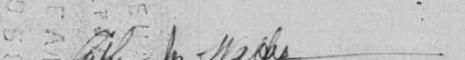
BELCO PETROLEUM CORPORATION



ATTEST:

By

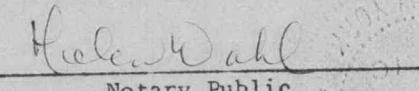

Robert A. Belfer
Vice-President


Arthur M. Walter
Treasurer

STATE OF NEW YORK } ss:
COUNTY OF NEW YORK }

On this 14th day of February, 1961, personally appeared before me ROBERT A. BELFER and ARTHUR M. WALTER who being by me duly sworn did say, each for himself, that he, the said ROBERT A. BELFER is the Vice-President and he, the said ARTHUR M. WALTER is the Treasurer of BELCO PETROLEUM CORPORATION, and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said ROBERT A. BELFER and ARTHUR M. WALTER each duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of said corporation.

My Commission Expires:
HELEN WAHL
Notary Public, State of New York
No. 31-9497411
Qualified in New York County
Commission Expires March 30, 1962


Notary Public

