

It is agreed

(a) That said overriding royalty shall be paid on or before the last day of each calendar month next succeeding the calendar month in which the oil, gas or other substances on which the same is payable are produced.

(b) That no change in the ownership of said overriding royalty or any part thereof shall be binding upon assignee until such time as assignee shall have been furnished with the original or a certified copy of a recordable instrument or instruments effecting such change of ownership.

(c) That all of the agreements, conditions, terms and provisions of this transfer shall be binding upon and inure to the benefit of the heirs, personal representatives and assigns of the respective parties hereto and their respective successors in interest.

Signed and delivered on the day and year first above written.

*Coll Gillies*

COLL GILLIES

STATE OF Illinois )  
COUNTY OF Cook ) ss

On this 9th day of August, 1960, before me personally appeared COLL GILLIES, a single man, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

Given under my hand and official seal the day and year above written.

My Commission expires: MAR 20 1963

*Charles W. Beutner*  
Notary Public