

Township 29 North, Range 112 West

Section 19: Lots 3 and 4
E/2 SW/4
SW/4 SE/4

Section 29: W/2 SW/4

Section 30: All

Section 31: All

Section 32: W/2

Township 29 North, Range 113 West

Section 24: NE/4 SE/4
S/2 SE/4

Section 25: S/2
NE/4
SE/4 NW/4

Section 26: SE/4 SE/4

(The "P Sand Reservoir" being hereinafter referred to for convenience and simplicity as the "Reservoir"); and

WHEREAS, subject to the terms, covenants and conditions hereinafter set forth, the parties hereto have agreed upon the operation and development of the Reservoir hereunder for the joint account of the parties hereto.

NOW, THEREFORE, in consideration of the premises and of the mutual covenants and promises hereinafter contained, to be kept and performed by the parties, it is agreed as follows: