

interest herein assigned or reserved, shall be deemed to have been properly given or delivered when delivered personally or when sent by certified mail or telegraph, with all postage or charges fully prepaid, and addressed to the Assignor and Assignee, as follows:

Assignor: Belco Petroleum Corporation  
630 Third Avenue  
New York 17, New York

Assignee: Pan American Petroleum Corporation  
Post Office Box 2212  
Casper, Wyoming

The terms, covenants and conditions hereof shall be binding upon, and shall inure to the benefit of, the Assignor and the Assignee and their respective heirs, successors or assigns; and such terms, covenants and conditions shall be covenants running with the lands herein described and the lease acreage herein assigned and with each transfer or assignment of said land or lease acreage.

TO HAVE AND TO HOLD unto the Assignee, his or its successors, heirs and assigns, subject to the terms, covenants and conditions hereinabove set forth.

EXECUTED, this 14th day of February, 1961.

BELCO PETROLEUM CORPORATION

ATTEST:

By

*Robert A. Belfer*  
Robert A. Belfer  
Vice-President

*Arthur M. Walter*  
Arthur M. Walter  
Treasurer

STATE OF NEW YORK )  
COUNTY OF NEW YORK ) ss:

On this 14th day of February, 1961, personally appeared before me ROBERT A. BELFER and ARTHUR M. WALTER who being by me duly sworn did say, each for himself, that he, the said ROBERT A. BELFER is the Vice-President and he, the said ARTHUR M. WALTER is the Treasurer of BELCO PETROLEUM CORPORATION, and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said ROBERT A. BELFER and ARTHUR M. WALTER each duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of said corporation.

My Commission Expires:  
HELEN WAHL  
Notary Public, State of New York  
No. 31-9497411  
Qualified in New York County  
Commission Expires March 30, 1962

*Helen Wahl*  
Notary Public