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 IN BOOK *31 Oil & Gas* PAGE *443*
 FEES \$ *3.30* *CHAS. J. JENNINGS* COUNTY CLERK
 SUBLETTE COUNTY, PINEDALE, WYOMING

STATE OF WYOMING)
 : SS.
 COUNTY OF SUBLETTE)

STIPULATION OF MINERAL OWNERSHIP AND DELAY RENTALS

WHEREAS, MARY H. MCGINNIS, a widow, as Lessor, executed that certain oil and gas lease dated the 1st day of July, 1946, to Vincent Carter, as Lessee; said lease being recorded in Book 2 of Oil and Gas Leases, Page 101 of Sublette County, State of Wyoming, (to which record, reference is made for all purposes), covering the following described land in said County and State, to wit:

Township 28 North, Range 113 West
 Tract 48 of Resurvey

containing 160 acres, more or less; and,

WHEREAS, the undersigned, the present owners of such land subject to said lease, wish to stipulate the amount of annual delay rental which may be paid to them or deposited to their credit in the depositories hereinafter designated, under the terms and provisions thereof by Pan American Petroleum Corporation, the present owner of said lease, or by its successors and assigns, and to stipulate among themselves as to the proportion of ownership of each of the undersigned in and to the oil, gas and all other minerals in and under said lands;

NOW, THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) paid to each of them by said Pan American Petroleum Corporation, receipt of which is hereby acknowledged, the undersigned do hereby agree that the delay rentals which may be paid to them or deposited to their credit under the terms and provisions of the above described lease shall be paid or deposited in the following proportions, in the depository banks listed opposite the names hereinafter set forth: