

(e) *Royalties.*—To pay the lessor royalties, as follows, on the amount or value of all production from the leased lands (except that portion thereof used for production purposes on said lands or unavoidably lost) :

When the average production for the calendar month in barrels per well per day is 50, the royalty shall be 12.5 percent;

The average production is not over		50 but not over		50, the royalty shall be 12.5 percent;	
over	50	but not over	60,	"	"
"	60	"	70,	"	"
"	70	"	80,	"	"
"	80	"	90,	"	"
"	90	"	110,	"	"
"	110	"	130,	"	"
"	130	"	150,	"	"
"	150	"	200,	"	"
"	200	"	250,	"	"
"	250	"	300,	"	"
"	300	"	350,	"	"
"	350	"	400,	"	"
"	400	"	450,	"	"
"	450	"	500,	"	"
"	500	"	550,	"	"
"	550	"	600,	"	"
"	600	"	650,	"	"
"	650	"	700,	"	"
"	700	"	750,	"	"
"	750	"	1,000,	"	"
"	1,000	"	1,250,	"	"
"	1,250	"	1,500,	"	"
"	1,500	"	2,000,	"	"
"	2,000	"	2,250,	"	"
"	2,250	"	2,500,	"	"
"	2,500	"	2,750,	"	"
"	2,750	"	3,000,	"	"
"	3,000	"	3,250,	"	"
"	3,250	"	3,500,	"	"
"	3,500	"	3,750,	"	"
"	3,750	"	4,000,	"	"
"	4,000	"	4,250,	"	"
"	4,250	"	4,500,	"	"
"	4,500	"	4,750,	"	"
"	4,750	"	5,000,	"	"
"	5,000	"	5,250,	"	"
"	5,250	"	5,500,	"	"
"	5,500	"	5,750,	"	"
"	5,750	"	6,000,	"	"
"	6,000	"	6,250,	"	"
"	6,250	"	6,500,	"	"
"	6,500	"	6,750,	"	"
"	6,750	"	7,000,	"	"
"	7,000	"	7,250,	"	"
"	7,250	"	7,500,	"	"
"	7,500	"	7,750,	"	"
"	7,750	"	8,000,	"	"
"	8,000	"	8,250,	"	"
"	8,250	"	8,500,	"	"
"	8,500	"	8,750,	"	"
"	8,750	"	9,000,	"	"
"	9,000	"	9,250,	"	"
"	9,250	"	9,500,	"	"
"	9,500	"	9,750,	"	"
"	9,750	"	10,000,	"	"
"	10,000	"	10,250,	"	"
"	10,250	"	10,500,	"	"
"	10,500	"	10,750,	"	"
"	10,750	"	11,000,	"	"
"	11,000	"	11,250,	"	"
"	11,250	"	11,500,	"	"
"	11,500	"	11,750,	"	"
"	11,750	"	12,000,	"	"
"	12,000	"	12,250,	"	"
"	12,250	"	12,500,	"	"
"	12,500	"	12,750,	"	"
"	12,750	"	13,000,	"	"
"	13,000	"	13,250,	"	"
"	13,250	"	13,500,	"	"
"	13,500	"	13,750,	"	"
"	13,750	"	14,000,	"	"
"	14,000	"	14,250,	"	"
"	14,250	"	14,500,	"	"
"	14,500	"	14,750,	"	"
"	14,750	"	15,000,	"	"
"	15,000	"	15,250,	"	"
"	15,250	"	15,500,	"	"
"	15,500	"	15,750,	"	"
"	15,750	"	16,000,	"	"
"	16,000	"	16,250,	"	"
"	16,250	"	16,500,	"	"
"	16,500	"	16,750,	"	"
"	16,750	"	17,000,	"	"
"	17,000	"	17,250,	"	"
"	17,250	"	17,500,	"	"
"	17,500	"	17,750,	"	"
"	17,750	"	18,000,	"	"
"	18,000	"	18,250,	"	"
"	18,250	"	18,500,	"	"
"	18,500	"	18,750,	"	"
"	18,750	"	19,000,	"	"
"	19,000	"	19,250,	"	"
"	19,250	"	19,500,	"	"
"	19,500	"	19,750,	"	"
"	19,750	"	20,000,	"	"
"	20,000	"	20,250,	"	"
"	20,250	"	20,500,	"	"
"	20,500	"	20,750,	"	"
"	20,750	"	21,000,	"	"
"	21,000	"	21,250,	"	"
"	21,250	"	21,500,	"	"
"	21,500	"	21,750,	"	"
"	21,750	"	22,000,	"	"
"	22,000	"	22,250,	"	"
"	22,250	"	22,500,	"	"
"	22,500	"	22,750,	"	"
"	22,750	"	23,000,	"	"
"	23,000	"	23,250,	"	"
"	23,250	"	23,500,	"	"
"	23,500	"	23,750,	"	"
"	23,750	"	24,000,	"	"
"	24,000	"	24,250,	"	"
"	24,250	"	24,500,	"	"
"	24,500	"	24,750,	"	"
"	24,750	"	25,000,	"	"
"	25,000	"	25,250,	"	"
"	25,250	"	25,500,	"	"
"	25,500	"	25,750,	"	"
"	25,750	"	26,000,	"	"
"	26,000	"	26,250,	"	"
"	26,250	"	26,500,	"	"
"	26,500	"	26,750,	"	"
"	26,750	"	27,000,	"	"
"	27,000	"	27,250,	"	"
"	27,250	"	27,500,	"	"
"	27,500	"	27,750,	"	"
"	27,750	"	28,000,	"	"
"	28,000	"	28,250,	"	"
"	28,250	"	28,500,	"	"
"	28,500	"	28,750,	"	"
"	28,750	"	29,000,	"	"
"	29,000	"	29,250,	"	"
"	29,250	"	29,500,	"	"
"	29,500	"	29,750,	"	"
"	29,750	"	30,000,	"	"
"	30,000	"	30,250,	"	"
"	30,250	"	30,500,	"	"
"	30,500	"	30,750,	"	"
"	30,750	"	31,000,	"	"
"	31,000	"	31,250,	"	"
"	31,250	"	31,500,	"	"
"	31,500	"	31,750,	"	"
"	31,750	"	32,000,	"	"
"	32,000	"	32,250,	"	"
"	32,250	"	32,500,	"	"
"	32,500	"	32,750,	"	"
"	32,750	"	33,000,	"	"
"	33,000	"	33,250,	"	"
"	33,250	"	33,500,	"	"
"	33,500	"	33,750,	"	"
"	33,750	"	34,000,	"	"
"	34,000	"	34,250,	"	"
"	34,250	"	34,500,	"	"
"	34,500	"	34,750,	"	"
"	34,750	"	35,000,	"	"
"	35,000	"	35,250,	"	"
"	35,250	"	35,500,	"	"
"	35,500	"	35,750,	"	"
"	35,750	"	36,000,	"	"
"	36,000	"	36,250,	"	"
"	36,250	"	36,500,	"	"
"	36,500	"	36,750,	"	"
"	36,750	"	37,000,	"	"
"	37,000	"	37,250,	"	"
"	37,250	"	37,500,	"	"
"	37,500	"	37,750,	"	"
"	37,750	"	38,000,	"	"
"	38,000	"	38,250,	"	"
"	38,250	"	38,500,	"	"
"	38,500	"	38,750,	"	"
"	38,750	"	39,000,	"	"
"	39,000	"	39,250,	"	"
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"	39,500	"	39,750,	"	"
"	39,750	"	40,000,	"	"
"	40,000	"	40,250,	"	"
"	40,250	"	40,500,	"	"
"	40,500	"	40,750,	"	"
"	40,750	"	41,000,	"	"
"	41,000	"	41,250,	"	"
"	41,250	"	41,500,	"	"
"	41,500	"	41,750,	"	"
"	41,750	"	42,000,	"	"
"	42,000	"	42,250,	"	"
"	42,250	"	42,500,	"	"
"	42,500	"	42,750,	"	"
"	42,750	"	43,000,	"	"
"	43,000	"	43,250,	"	"
"	43,250	"	43,500,	"	"
"	43,500	"	43,750,	"	"
"	43,750	"	44,000,	"	"
"	44,000	"	44,250,	"	"
"	44,250	"	44,500,	"	"
"	44,500	"	44,750,	"	"
"	44,750	"	45,000,	"	"
"	45,000	"	45,250,	"	"
"	45,250	"	45,500,	"	"
"	45,500	"	45,750,	"	"
"	45,750	"	46,000,	"	"
"	46,000	"	46,250,	"	"
"	46,250	"	46,500,	"	"
"	46,500	"	46,750,	"	"
"	46,750	"	47,000,	"	"
"	47,000	"	47,250,	"	"
"	47,250	"	47,500,	"	"
"	47,500	"	47,750,	"	"
"	47,750	"	48,000,	"	"
"	48,000	"	48,250,	"	"
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"	48,500	"	48,750,	"	"
"	48,750	"	49,000,	"	"
"	49,000	"	49,250,	"	"
"	49,250	"	49,500,	"	"
"	49,500	"	49,750,	"	"
"	49,750	"	50,000,	"	"
"	50,000	"	50,250,	"	"
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"	50,500	"	50,750,	"	"
"	50,750	"	51,000,	"	"
"	51,000	"	51,250,	"	"
"	51,250	"	51,500,	"	"
"	51,500	"	51,750,	"	"
"	51,750	"	52,000,	"	"
"	52,000	"	52,250,	"	"
"	52,250	"	52,500,	"	"
"	52,500	"	52,750,	"	"
"	52,750	"	53,000,	"	"
"	53,000	"	53,250,	"	"
"	53,250	"	53,500,	"	"
"	53,500	"	53,750,	"	"
"	53,750	"	54,000,	"	"
"	54,000	"	54,250,	"	"
"	54,250	"	54,500,	"	"
"	54,500	"	54,750,	"	"
"	54,750	"	55,000,	"	"
"	55,000	"	55,250,	"	"
"	55,250	"	55,500,	"	"
"	55,500	"	55,750,	"	"
"	55,750	"	56,000,	"	"
"	56,000	"	56,250,	"	"
"	56,250	"	56,500,	"	"
"	56,500	"	56,750,	"	"
"	56,750	"	57,000,	"	"
"	57,000	"	57,250,	"	"
"	57,250	"	57,500,	"	"
"	57,500	"	57,750,	"	"
"	57,750	"	58,000,	"	"
"	58,000	"	58,250,	"	"
"	58,250	"	58,500,	"	"
"	58,500	"	58,750,	"	"
"	58,750	"	59,000,	"	"
"	59,000	"	59,250,	"	"
"	59,250	"	59,500,	"	"
"	59,500	"	59,750,	"	"
"	59,750	"	60,000,	"	"
"	60,000	"	60,250,	"	"
"	60,250	"	60,500,	"	"
"	60,500	"	60,750,	"	"
"	60,750	"	61,000,	"	"
"	61,000	"	61,250,	"	"
"	61,250	"	61,500,	"	"
"	61,500	"	61,750,	"	"
"	61,750	"	62,000,	"	"
"	62,000	"	62,250,	"	"
"	62,250	"	62,500,	"	"
"	62,500	"	62,750,	"	"
"	62,750	"	63,000,	"	"
"	63,000	"	63,250,	"	"
"	63,250	"	63,500,	"	"
"	63,500	"	63,750,	"	"
"	63,750	"	64,000,	"	"
"	64,000	"	64,250,	"	"
"	6				

(3) If the United States shall take its royalty in oil, the price received by the lessee, as well as that received by the lessor shall be considered in determining the price to govern the per centum of royalty, unless both prices are \$1 or more per barrel.

When the average production of gas per well per day for the calendar month does not exceed 5,000,000 cubic feet, 12½ per cent; and when said production of gas exceeds 5,000,000 cubic feet, 16½ per cent of the amount or value of the gas and liquid products produced, said amount or value of such liquid products to be net after an allowance for the cost of manufacture: *Provided*, That the allowance for cost of manufacture may exceed two-thirds of the amount or value of any product only on approval by the Secretary of the Interior, and that said value of gas and of liquid products shall be as determined by said Secretary.

(5) It is expressly agreed that the Secretary of the Interior may establish reasonable minimum prices for purposes of computing royalty in value on any or all oil, gas, natural gasoline, and other liquid products obtained from gas; and that in no case shall the price so established be less than the estimated reasonable value of the product, due consideration being given to the highest price paid for a part or for a majority of production of like quality in the same field, to the price received by the lessee, to posted prices and to other relevant matters.

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