

OIL AND GAS LEASE

AGREEMENT. Made and entered into this _____ day of _____, 1961, by and between
George Moffat, et al.,

and Jusheim Petroleum Company, 709 Walker Bank Bldg., SLC, Utah, party of the second part, lessee.

WITNESSETH: That the lessor for and in consideration of TEN (\$10.00) Dollars,
in hand paid, receipt of which is hereby acknowledged, of the royalties herein provided, and of the agreements of lessee herein contained, hereby grants, leases
and lets exclusively unto lessee for the purpose of investigating, exploring, prospecting, drilling and mining for and producing oil, gas, casinghead gas, and all
other minerals, laying pipe lines, building tanks, power stations, telephone lines and other structures thereon to produce, save, take care of, treat, transport,
and own said products, and housing its employees, the following described land in Sublette County,
State of Wyoming to-wit: T. 31 N., R. 113 W., 6th P. M.

Sec. 26: SE $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$

Sec. 27: NE $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$

Sec. 35: NE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$

The above Lessors claim only an undivided two percent (2%) interest in and to the above
described lands, and, therefore, claim only two percent (2%) of the one-eighth (1/8)
royalty.

containing 640 acres, more or less. XXXXXX five June 10, 1961

TO HAVE AND TO HOLD the same (subject to the other provisions herein contained) for a term of XX years from XXXXXX (called "primary term")
and as long thereafter as oil or gas or casinghead gas or either or any of them, is produced therefrom; or as much longer thereafter as the lessee in good faith shall
conduct drilling operations thereon and should production result from such operations, this lease shall remain in full force and effect as long as oil or gas or
casinghead gas, shall be produced therefrom.

In consideration of the premises it is hereby mutually agreed as follows:

1. The lessee shall deliver to the credit of the lessor as royalty, free of cost, in the pipe line to which lessee may connect its wells, the equal one-eighth
($\frac{1}{8}$) part of all oil produced and saved from the leased premises, or at the lessee's option, may pay to the lessor for such one-eighth ($\frac{1}{8}$) royalty the market
price for oil of like grade and gravity prevailing in the field where produced on the day such oil is run into the pipe line, or into storage tanks.

2. The lessee shall pay lessor, as royalty, one-eighth ($\frac{1}{8}$) of the proceeds from the sale of the gas, as such, for gas from wells where gas only is found,
and where not used or sold shall pay Fifty (\$50.00) Dollars per annum as royalty from each such well, and while such royalty is so paid such well shall be held
to be a producing well. The lessor to have gas free of charge from any gas well on the leased premises for stoves and inside lights in the principal dwelling
house on said land by making his own connections with the well, the use of said gas to be at the lessor's sole risk and expense.

3. To pay lessor for gas produced from any oil well and used on the premises or in the manufacturing of gasoline or any other product a royalty of one-
eighth ($\frac{1}{8}$) of the market value, at the mouth of the well, payable monthly at the prevailing market price.

4. If operations for the drilling of a well for oil or gas are not commenced on said land on or before one year from this date, this lease shall
terminate as to both parties, unless the lessee shall, on or before one year from this date, pay or tender to the lessor or for the lessor's credit in

State Bank of Big Piney

Bank at Big Piney, Wyoming

or its successor or successors, which bank and its successors are lessor's agents and which shall continue as the depository regardless of changes in the ownership
of the land, the sum of Thirty-Two (\$32.00) Twenty-five Dollars (\$25.00) Dollars

Twenty-five Dollars (\$25.00) yearly

Five Dollars (\$5.00) per net acre bonus payment and One Dollar (\$1.00) per net acre
deferred rental payment.

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