

Mr. George Franz and
Mrs. Ruth Franz

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July 13, 1962

can be assured of a solid acreage picture for a reasonable length of time.

In order to evaluate the subject leases, we are requesting an additional one-year extension from January 8, 1963 to January 8, 1964, or as long thereafter as oil and/or gas is produced in paying quantities. Belco will immediately upon receipt of your agreement to extend the subject leases forward to you its check in the sum of \$340.00 covering rental for the one-year period from January 8, 1963 to January 8, 1964 under a one-half mineral interest in 680.00 acres, together with our check in the sum of \$320.00 covering rental for the same one-year period for the 100% interest in 320.00 acres.

We feel that the granting of the requested extensions will be mutually beneficial to Belco Petroleum Corporation and yourselves in enabling this Company to further evaluate your leases.

If you are in agreement to extend the subject oil and gas leases for an additional one year on the terms set forth above, please indicate your acceptance by signing one copy of this letter in the space provided for hereinbelow, having your signatures notarized before a Notary Public, and returning one copy to our office in the return envelope enclosed for your convenience.

AGREED TO AND ACCEPTED this
21 day of July, 1962.

By

George Franz
GEORGE FRANZ

By

Ruth Franz
RUTH FRANZ

Very truly yours,

BELCO PETROLEUM CORPORATION

Jack Saltz
Jack Saltz
Secretary

State of Wyoming
County of Sablette ss.:

On this 21 day of July, 1962, before me personally appeared GEORGE FRANZ and RUTH FRANZ, to me known to be the persons described in and who executed the foregoing instrument and acknowledged that they executed the same as their free act and deed.

Given under my hand and seal as of the date and year first written above.

My Commission Expires: 12/15/64

W L Baker
Notary Public

JS:bak
Certified Mail
Enc.