

Item C. An amount equal to all production, severance, sale or other disposition, gathering, pipeline regulating and similar taxes levied against, measured by, or imposed with respect to the Hydrocarbons and the production attributable to the PPI, or the value thereof, and paid by Assignor otherwise than by withholding by the producer or purchaser of such Hydrocarbons; plus

Item D. An amount equal to all state franchise taxes and state income taxes (including interest and penalties thereon, if any) which are paid by Assignor to any state in which any of the Schedule 1 Properties and the Schedule 2 Properties are located and which taxes are attributable to Assignor's ownership of the PPI; plus

Item E. An amount equivalent to $5\frac{1}{2}\%$ per annum (on a 365 day year basis) of the $5\frac{1}{4}\%$ portion of the primary sum, or the portion thereof remaining from time to time unpaid, computed from and after October 31, 1962; plus

Item F. An amount equivalent to $5\frac{7}{8}\%$ per annum (on a 365 day year basis) of the $5\frac{7}{8}\%$ portion of the primary sum, or the portion thereof remaining from time to time unpaid, computed from and after October 31, 1962; plus

Item G. An amount equivalent to 6% per annum (on the basis of a 365 day year) of the amounts specified in Items B., C., and D. above, or the portion thereof remaining from time to time unpaid, from the date that such amounts are paid by Assignor until such amounts are reimbursed in full;

whereupon said PPI shall terminate (unless sooner terminated by the elapsed period of time of twenty-one years, less one day, after the death of the last survivor of all of the descendants of Joseph P. Kennedy (father of the President of the United States) living on the effective date of the Conveyance and Reservation) and be of no further force or effect; said PPI being subject to all of the terms, covenants and provisions of the Conveyance and Reservation, including the obligation to suspend such overriding royalties or payments out of production on any lease from the United States of America under the applicable provisions of 43 Code of Federal Regulations 192.83 and the conditions on any lease from Indian tribes, bands or groups, and on any lease allotted to Indians in severalty as provided in 25 Code of Federal Regulations 171.26(d), reference being here made for all purposes to the Conveyance and Reservation and the record thereof in the respective Recording Districts in the State of Alaska, the respective Counties in the States of Arizona, Colorado, Mississippi, Montana, New Mexico, Oklahoma, Texas, Utah and Wyoming, and the respective Parishes in the State of Louisiana, wherein the Schedule 1 Properties and the Schedule 2 Properties are situated:

Now THEREFORE, Assignor, for and in consideration of the sum of Ten Thousand Dollars (\$10,000) cash and other good and valuable consideration paid to it by Assignee, the receipt, sufficiency and adequacy of which are hereby acknowledged, has GRANTED, BARGAINED, SOLD, TRANSFERRED, ASSIGNED, CONVEYED and DELIVERED and by these presents does GRANT, BARGAIN, SELL, TRANSFER, ASSIGN, CONVEY and DELIVER to Assignee the hereinabove described PPI so reserved to Assignor under the terms of the Conveyance and Reservation.

To HAVE AND To HOLD the PPI, subject as aforesaid and to the terms and provisions hereof, together with all rights, titles, interests, privileges, estates, powers, remedies, revenues and benefits accruing or to accrue thereto and existing or to exist in connection therewith or in anywise appertaining thereto, unto Assignee, its successors and assigns, forever.

Assignor covenants that the entire amount of the PPI is outstanding and undischarged and Assignor has received nothing whatsoever toward the satisfaction of the same; and further, Assignor does hereby bind itself and its successors to warrant and forever defend the title to all of the same unto Assignee, its successors and assigns, against the lawful claims of any and