

ASSIGNMENT OF OIL AND GAS LEASE

THIS ASSIGNMENT, made and entered into this the 31st day of October, 1962, by and between A. L. Cope, Jr.

hereinafter referred to as "Assignor" (whether one or more), and

of REDFERN DEVELOPMENT CORPORATION
1200 Wilco Building, Midland, Texas
hereinafter referred to as "Assignee" (whether one or more).

WITNESSETH:

That the undersigned Assignor, for and in consideration of the sum of \$10.00 and other cash Dollars paid by Assignee, the receipt and sufficiency of which is hereby confessed and acknowledged, does hereby grant, bargain, sell, assign, transfer, set over and convey unto said Assignee, Assignee's heirs, personal representatives (or its successors) and assigns that certain Oil and Gas Lease made and entered into on

the 1st day of November, 1961, by and between the United States, as Lessor, and

A. L. Cope, Jr.
as Lessee, bearing Wyoming Serial No. 0156453, insofar and only
insofar as said Oil and Gas Lease covers and effects the following described land situated in Sublette
County, Wyoming, to-wit:

Township 35 North, Range 110 West, 6th P.M.

Section 7: Lots 1 & 2; E/2 of NW/4 & NE/4.
Section 18: Lots 1 & 2; E/2 of NW/4 & NE/4.
Section 19: NE/4
Section 20: NW/4
Section 28: SW/4 of SE/4
Section 29: SW/4
Section 30: Lots 1 & 2; E/2 of NW/4
Section 32: SE/4
Section 33: SW/4

together with all rights and privileges thereunder or appurtenant thereto, subject, however, to the following:

The assignor hereby excepts and reserves an overriding royalty equal to Two Percent (2%)

of the market value at the wells as produced of all the oil and gas which may be produced, saved and marketed from the above described lands under the terms of said oil and gas lease or any extensions or renewals thereof. Said overriding royalty shall be computed and paid at the same time and in the same manner as royalties payable to the United States under the terms of said lease are computed and paid, and the assignor shall be responsible for assignor's proportionate part of all taxes and assessments levied upon or against or measured by the production of oil and gas therefrom. Said overriding royalty shall be the total overriding royalty for which the assignee shall be obligated and shall include all overriding royalties or obligations payable out of production, if any, heretofore created and payable out of production of oil and gas from said land. The assignor's interest in said overriding royalty shall be subject to any cooperative or unit plan of operation or development approved by the Secretary of the Interior, or any communization or other agreement for the purpose of forming a well spacing or a proration unit under the rules or regulations of such State regulatory authority, commission, or representative, legally responsible for such matters, to which said lease may have heretofore or may hereafter be committed by the assignee, assignee's successors or assigns, and in such event, said overriding royalty shall be computed and paid on the basis of the oil and gas allocated to the above described lands under and pursuant to the terms of any such agreement or plan of operation. Except as specifically herein provided, the reservation of said overriding royalty shall not imply any leasehold preservation, drilling or development obligation on the part of the assignee; however, nothing herein contained shall relieve the assignee from compliance with any of the terms and conditions of said oil and gas lease. No change in the ownership of said overriding royalty, or any interest therein, shall be binding upon the assignee until such time as assignee shall have been furnished with either the original, a certified copy or an acceptable photostatic copy of the recorded instrument or instruments effecting such change in ownership.

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RECORDED *January 21, 1963, 9:00 A.M.*
IN BOOK 35 Oil & Gas PAGE 282
FEES \$ 210 MURKIN, COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING

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