

REASSIGNMENT CLAUSE

In the event that the Assignee shall desire to surrender said oil and gas lease, during the primary term or during any extension or renewal of said lease, as to all or any part of the above described lands, Assignee shall so notify Assignor in writing of his intention to surrender said lands at least 60 days in advance of the next rental paying date under said lease during the primary term or during any renewal or extension thereof. If Assignor desires to reacquire said lease as to the lands to be surrendered, he shall so notify Assignee within 30 days after receipt of such notice, and thereupon Assignee shall promptly reassign such interest to Assignor; provided however, that if Assignor does not, within 30 days after date of such notice, elect to reacquire said lease as to the lands to be surrendered, Assignee shall then have the right to surrender such interests. The provisions hereof shall be deemed to be covenants running with the land and binding on, and inuring to the benefit of heirs, successors and assigns of the parties hereto. *J.W.A.*