

524

transferred, encumbered, or conveyed said lease, or any right, title or interest therein, and has full right, power and authority to enter into this Assignment with respect to said lease, insofar as said lease refers to the above described lands.

Assignee agrees to comply with each and every condition and requirement of said lease, and laws and regulations applicable to said lease.

Assignee shall have the right at any time and from time to time, on notice in writing and the payment of the sum of One Dollar (\$1.00) to Assignor, to surrender, in whole or in part, all rights hereunder as to all or any portion of said lands, whereupon Assignee shall be released and discharged from any and all obligations or liability under this Assignment as to the said lands or portion thereof so surrendered except for royalties theretofore accrued and unpaid and for the abandonment of wells as required by the Secretary of the Interior and governmental agency of the State of Wyoming. Any surrender of a portion of the lands shall be by legal subdivisions.

Assignor shall have the right at all reasonable times to inspect the lands, the work done and in progress thereon and the production therefrom, and may inspect the books kept by Assignee in relation to the production from said lands, to take copies thereof, and to ascertain the production and amount saved and sold therefrom. Assignee agrees on written request to furnish to Assignor copies of the logs of all wells drilled by Assignee on said lands.

Assignee shall have the right and Assignor does hereby authorize Assignee to enter into cooperative or unit development contracts or plans with lessees, owners, and operators of other oil and gas lands on the geological structure of any oil and gas field embracing all or a part of said lands above described, for the purpose of securing development of the geological structure under unified control, and Assignee is authorized to subject all or any part of the said lands above described to one or more of such cooperative or unit development contracts or plans. Assignor shall, at Assignee's request, execute as a party signatory thereto or by Assignor's attorney in fact any such cooperative or unit development