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 SUBLETTE COUNTY, PINEDALE, WYOMING

ROYALTY ASSIGNMENT

THIS AGREEMENT, made and entered into this 1st day of October, 1963, by and between RICHARD I. DRAHN, of 725 Petroleum Club Building, Denver, Colorado, hereinafter referred to as the First Party, and RUSSELL P. JOHNSON, of 528 American National Bank Building, Denver 2, Colorado, hereinafter referred to as the Second Party.

WITNESSETH:

WHEREAS, under date of July 1st, 1947, the United States of America, as Lessor, did enter into a certain lease of oil and gas lands, under the act of February 25, 1920, as amended, with JOHN EDWARD LYON, as Lessee, embracing all of sections 13, 14, 23 and 24, Township 27 North, Range 113 West, 6th P.M., Sublette County, Wyoming, said lease being designated as Evanston, Wyoming District, Land Office Serial Number 022644, and which lease is in full force and effect; and

WHEREAS, under date of July 2, 1956, the aforesaid John Edward Lyon, entered into a certain Option Agreement with Mountain Fuel Supply Company, a Utah Corporation, covering the aforesaid Oil and Gas Lease, which Option Agreement reserves to the said John Edward Lyon an overriding royalty of one percent (1%) of the oil and gas remaining after the payment of the royalty as provided under said lease, from the lands or attributable thereto under a unit or cooperative plan; and

WHEREAS, thereafter under date of July 11, 1956, the aforesaid John Edward Lyon, did assign unto Richard I. Drahn, the First Party herein, a one-half of one percent ($1/2$ of 1%) gross royalty in the lands above particularly described under said Oil and Gas Lease Evanston 022644; and

WHEREAS, it is the desire of the said First Party to convey unto Second Party a two-sixteenths of one percent ($2/16$ of 1%) gross royalty representing approximately 25.33 royalty acres in the lands above particularly described.

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00), and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the undersigned First Party does hereby transfer, assign, and set over unto the Second Party, his heirs, personal representatives, successors and assigns, an overriding royalty of two-sixteenths of one percent ($2/16$ of 1%) gross in all the oil and gas produced under Oil and Gas Lease Evanston 022644 embracing the following described lands in Sublette County, Wyoming, to-wit:

Township 27 North, Range 113 West, 6th P.M. Wyoming

Section 13: All.
 Section 14: All.
 Section 23: All.
 Section 24: All.

Containing in all 2560.00 acres, more or less.