

BELCO PETROLEUM  
CORPORATION

42 BROADWAY NEW YORK 4, N.Y.  
BOWLING GREEN 9-6187

July 11, 1957

Dan H. Budd and Ada S. Budd  
Theodore Lee Jordan and Jennie Budd Jordan  
Arthur P. Newcomb and Dorothea Budd Newcomb  
Big Piney, Wyoming

Dear Sirs and Mesdames:

Reference is made to an oil and gas lease dated August 19, 1954, by and between Theodore Lee Jordan and Jennie Budd Jordan, Arthur P. Newcomb and Dorothea Budd Newcomb and Dan H. Budd and Ada S. Budd, lessors, and Arthur B. Belfer, lessee. This lease covers the following described lands in Sublette County, Wyoming:

Township 29 North, Range 113 West

Sec. 4: S $\frac{1}{2}$ SE $\frac{1}{4}$

Sec. 9: NE $\frac{1}{4}$

Sec. 10: N $\frac{1}{2}$ NW $\frac{1}{4}$ , SE $\frac{1}{4}$ NW $\frac{1}{4}$

containing 360.00 acres, more or less

This lease, by assignment, was acquired by Belco Petroleum Corporation and David C. Bintliff.

As discussed with you, we would be amenable to drill a well on the W $\frac{1}{2}$ NE $\frac{1}{4}$  of Section 10, T. 29N., R. 113W. This 80 acre tract of land is contiguous to the subject lease and royalties thereunder are also held by you.

It is understood and agreed that in consideration for the drilling of a well at a location set out hereinabove, such well to be commenced on or before September 30, 1957, you, as lessors of the above mentioned lease dated August 19, 1954, covering the 360 acres above described, agree as follows:

a) The drilling of the well on the W $\frac{1}{2}$ NE $\frac{1}{4}$ , Section 10, T. 29N., R. 113W. shall be considered the equivalent of drilling on the subject lease of 360 acres above described.

RECORDED October 25, 1963, 9:00 A.M.  
IN BOOK 37 OIL & GAS PAGE 76  
FEES \$ 2.50 MM REVENUE CLERK  
SUBLETTE COUNTY, WYOMING, WYOMING

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