

EXHIBIT B

a part of the Prudential Production Payment for the purposes of this paragraph.

The above referred to "Prudential Production Payment" shall mean a production payment in the original amount of \$2,000,000 as reserved in Conveyance of Oil and Gas Properties and Agreement with Respect Thereto dated November 8, 1961, effective August 1, 1961, from The Prudential Insurance Company of America to Texas Pacific Coal and Oil Company, counterparts of which are recorded in Volume 143, page 180 of the Deed Records of Throckmorton County, Texas; Book 660, page 21 of the Records of Morgan County, Colorado; Conveyance Book 465, Folio 364, Entry No. 158963 of the Records of Vermilion Parish, Louisiana; Volume 274, page 482 of the Records of Coal County, Oklahoma; and Volume 32, page 253 of the Oil and Gas Records of Sublette County, Wyoming.

The above referred to "Olsen Production Payment" shall mean a production payment of \$9,314,422.87, a production payment of \$1,000,000, a production payment of \$1,125,000 and a production payment of \$5,875,000, as reserved by The Prudential Insurance Company of America, The Fort Worth National Bank (Clear Fork Charitable Foundation), R. Olsen and Howard Olsen, in Conveyance and Agreement dated January 20, 1961, from R. Olsen, Olsen Oils, Inc. and Jal Oil Company, Inc. to Texas Pacific Coal and Oil Company, counterparts of which are recorded in Volume 78, page 281, of the Deed Records of Cochran County, Texas; Book 419, page 465 of the Records of Oklahoma County, Oklahoma; and Book 191, page 491 of the Records of Lea County, New Mexico.

The above referred to "Duffy Production Payment" shall mean a production payment in the primary principal sum of \$3,500,000 and a production payment in the secondary principal sum of \$1,000,000 as reserved in Assignment of Oil and Gas Leases dated June 18, 1962, effective May 1, 1962, from Merle Hart Duffy, Hope Duffy King, B. Pete Jackson and L. W. Shivers, Jr., to Texas Pacific Coal and Oil Company, a counterpart of which is recorded in Volume 296, page 515 of the Deed Records of Haskell County, Texas.

INITIAL PRODUCTION PAYMENT PERCENTAGE

With respect to each Subject Interest described in this Exhibit B the Initial Production Payment Percentage is 50%.

GROUP XII. STATE OF WYOMING

SCHEDULE 12.14. SUBLETTE COUNTY

The following oil and gas leases were all issued by the United States of America as lessor, cover lands in Sublette County, Wyoming, and all recording reference is to the records of the County Clerk of that county and state:

1. Lease issued November 1, 1955 to Edward M. Angell, lessee, Serial No. Wyo. 036965, recorded in Book 14 at page 259, covering the following described land:

Township 30 North, Range 106 West, 6th P. M.

Section 27: All
Section 28: All
Section 33: All
Section 34: All

containing 2560 acres, more or less. (TP No. Wyo-715)

2. Lease issued November 1, 1955 to Edward M. Angell, lessee, Serial No. Wyo. 036966, recorded in Book 14 at page 263, covering the following described land:

Township 29 North, Range 106 West, 6th P. M.

Section 1: All
Section 2: All
Section 3: All
Section 4: All

containing 2559.12 acres, more or less. (TP No. Wyo-716)

3. Lease issued November 1, 1955 to Edward M. Angell, lessee, Serial No. Wyo. 036967, recorded in Book 14 at page 267, covering the following described land:

Township 30 North, Range 106 West, 6th P. M.

Section 26: $\frac{5}{8}$
Section 35: All

Township 29 North, Range 106 West, 6th P. M.

Section 5: Lots 1, 2, $\frac{5}{8}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$

containing 1,280.58 acres, more or less. (TP No. Wyo-717)