

FORM 88 UNIT—WYO.-COLO.
5-54



OIL AND GAS LEASE

AGREEMENT, Made and entered into this 28th day of October, 1963, by and between Ed Finnegan and Inez Finnegan, husband and wife of Big Piney, Wyoming

and W. T. Stalls, Trustee, 99 Locust St. Denver, Colorado, party of the second part, lessee.

WITNESSETH: That the lessor for and in consideration of One & No./100 Dollars,

in hand paid, receipt of which is hereby acknowledged, of the royalties herein provided, and of the agreements of lessee herein contained, hereby grants, leases and lets exclusively unto lessee for the purpose of investigating, exploring, prospecting, drilling and mining for and producing oil, gas, casinghead gas, and all other minerals, laying pipe lines, building tanks, power stations, telephone lines and other structures thereon to produce, save, take care of, treat, transport, and own said products, and housing its employees, the following described land in Sublette County,

State of Wyoming, to-wit:

TOWNSHIP 30 NORTH - RANGE 114 WEST 6th., P. M.

Section 15: SW/4

Section 21: E/2 NE/4

Section 22: NW/4, W/2 NE/4, SE/4 NE/4

Section 23: NW/4, N/2 S/2, W/2 NE/4, SE/4 NE/4

Unless Lessee or his assignees, on or before six months from date of this lease, commence operations for the drilling of a test well at some location on or off-setting the above described properties and continue drilling same in a prudent and workman like manner to a depth sufficient to test the Mesaverde formation estimated at 4,000', or unless production is encountered at a lesser depth, then this lease shall be null and void.

In addition to the royalty provided for in this lease, the Lessors herein reserves, as a production payment, an amount equal to \$15.00 per acre payable out of 1/64th of 7/8 of all oil or gas produced from said properties until an amount equal to a total of \$14,400.00 is paid, however, limited to \$2,000.00 per eighty acre tract.

Ed Finnegan
SIGNED FOR IDENTIFICATION