

Sublette County, Wyoming
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the official records of said County, which conveyance reserves a production payment in the net sum of \$2,000,000, and after payout of which, a 50% net profit overriding royalty interest. [Net Interest after payout of said production payment and subject to said net profit ORR .0500000]

4. Pinedale — Wyoming 019548 Net Profits Interest (TP ORR No. W-590):
A 5% net profits interest in production from the following described land situate in Sublette County, Wyoming:

Township 32 North, Range 109 West, 6th P.M.

Section 7: Lots 3, 4, 9, 10

Township 32 North, Range 110 West, 6th P.M.

Section 1: All (Lots 1, 2, 3, 4, S/2)

Section 2: SE/4 SE/4

Section 11: E/2 E/2

containing 656.17 acres, more or less,

as created by Pinedale Unit Area Net Profits Contract between Malco Refineries, Inc., El Paso Natural Gas Company, and Continental Oil Company, as parties of the first part, and Novi Oil Company as party of the second part, dated April 1, 1954, insofar as it relates to oil and gas lease Serial Number Wyoming 019548, issued by the United States of America, as lessor, to Thomas G. Dorrough, as lessee, effective February 1, 1953; subject to Unit Agreement for the development and operation of the Pinedale Unit Area, Sublette County, Wyoming, effective April 1, 1954, and Conveyance of Oil and Gas Properties, and Agreement With Respect Thereto dated November 8, 1961, effective August 1, 1961, between The Prudential Insurance Company of America and Texas Pacific Coal and Oil Company, recorded in Book 32 at page 253 of the official records of said County, which conveyance reserves a production payment in the net sum of \$2,000,000, and after payout of which, a 50% net profit overriding royalty interest. [Net Interest after payout of said production payment and subject to said net profit ORR .0500000]