

ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, BELCO PETROLEUM CORPORATION, 630 Third Avenue, New York 17, N. Y. (hereinafter called "Assignor") for and in consideration of the sum of Ten Dollars (\$10.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto TEXAS GULF PRODUCING COMPANY, 1700 Broadway, Denver 2, Colorado (hereinafter called "Assignee"), the below described interest in and to the Oil and Gas Lease dated May 24, 1960 from Ellis C. & Nora Price, Husband and Wife, Lessor, to BELCO PETROLEUM CORPORATION, Lessee, recorded in Book 27 Oil & Gas, Page 507, insofar as said lease covers the following described lands in Sublette County, State of Wyoming, to wit:

1. Lands affected by this assignment:

T. 33 N., R. 113 W., 6th PM.
 Sec 3: SE₄ NW₄, E₂ SW₄, SE₄ SE₄, W₂ SE₄
 Sec. 10: N₂ NE₄
 Sec. 11: SW₄ NE₄, SE₄

520.00 acres

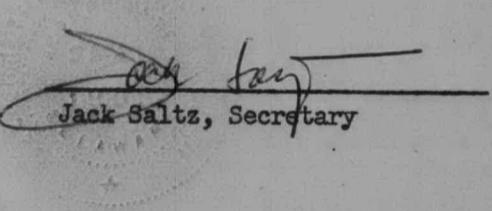
2. Interest of Assignor in such lease: 100%
 3. Extent of such interest conveyed to Assignee: 25%
 4. Overriding royalty reserved herein to Assignor: None
 5. Overriding royalty previously reserved: None
 6. Other encumbrances: None

It is hereby certified that the statements made herein are true, complete, and correct to the best of the undersigned's knowledge and belief, and are made in good faith.

Executed this 15th day of October, 19 63.

BELCO PETROLEUM CORPORATION

ATTEST:


 Jack Saltz, Secretary

By: 
 (Assignor's signature)
 Robert A. Belfer, Vice President
 630 Third Avenue, New York 17, N.Y.
 (Address)

STATE OF NEW YORK
) SS.:
 COUNTY OF NEW YORK)

On this 15th day of October, 19 63, before me appeared ROBERT A. BELFER, to me personally known, who being by me duly sworn did say that he is the Vice President of BELCO PETROLEUM CORPORATION, and that the seal affixed to the above and foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said ROBERT A. BELFER acknowledged said instrument to be the free act and deed of said corporation.

Given under my hand and seal this 15th day of October, 19 63.



JANE DWYER
 My Commission Expires: Notary Public, State of New York
 No. 31-6131385
 Qualified in New York County
 Commission Expires March 30, 1964

