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LETTER OF INDEMNITY

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, the undersigned, Belco Petroleum Corporation, hereinafter called "Belco," by Assignment dated August 13, 1963, 1963, and recorded in Book 37 Page 436 of the records of Sublette County, Wyoming, assigned to Socony Mobil Oil Company, Inc., hereinafter called "Mobil," all of its right, title and interest in the Frontier Formation in and to the following:

That certain oil and gas lease Evanston 09561B dated April 23, 1935, by and between the United States of America, Lessor, and Western Slope Oil & Refining Company, Lessee, insofar, and only insofar, as said lease covers the W $\frac{1}{2}$ NW $\frac{1}{4}$ Section 17, Township 27 North, Range 114 West, 80 Acres more or less, Sublette County, Wyoming, and

WHEREAS, the interest conveyed by Belco in said Assignment is subject to a production payment created by that certain instrument of assignment dated April 25, 1939, and recorded in Book 8 Misc., Page 493 of the records of Sublette County, Wyoming, in the amount of \$75,000.00 payable to Calmonica Petroleum Corporation and its assigns, out of 2 $\frac{1}{2}$ % of production from the above described lease, and

WHEREAS, it is the desire of Belco to indemnify and hold Mobil harmless from all liabilities of any nature whatsoever by reason of the above referred to production payment.

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00) and other good and valuable consideration in hand paid by Mobil to Belco, the receipt of which is hereby acknowledged, Belco does hereby covenant and agree as follows:

It will pay and discharge the above described production payment as its sole obligation and will indemnify and hold Mobil harmless from any and all claims, demands and causes of action of every kind and character arising in favor of any person by reason of the said production payment.

IN WITNESS WHEREOF, this Letter of Indemnity is executed this 30th day of September, 1963.

BELCO PETROLEUM CORPORATION

By Robert A. Belfer
Vice President



STATE OF New York)
COUNTY OF New York) ss.

On this 30th day of September, 1963, before me appeared ROBERT A. BELFER, to me personally known, who being by me duly sworn, did say that he is the President of BELCO PETROLEUM CORPORATION, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and said ROBERT A. BELFER acknowledged said instrument to be the free act and deed of said corporation.

HELEN WAHL
Notary Public, State of New York
No. 31-9497411
Qualified in New York County
Commission Expires March 30, 1964

Helen Wahl
Notary Public

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