

ASSIGNMENT

STATE OF WYOMING } KNOW ALL MEN BY THESE PRESENTS
COUNTY OF SUBLINTE }

That BELCO PETROLEUM CORPORATION, a corporation with an office in New York City, New York, hereinafter designated "Belco," for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) to it cash in hand paid by SOCONY MOBIL OIL COMPANY, INC., receipt of which is hereby acknowledged, by these presents does hereby grant, convey, and assign unto the said SOCONY MOBIL OIL COMPANY, INC., a New York corporation with an office in Denver, Colorado, hereinafter designated as "Assignee," subject to the exceptions, reservations and provisions hereinafter stated, all of the right, title and interest of BELCO PETROLEUM CORPORATION in and to the Frontier Formation as encountered between the depths of 6138 feet and 7375 feet in the Tip Top Unit, Well No. 44-25, located in SW $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ Section 25, Township 28 North, Range 11 $\frac{1}{4}$ West, Sublette County, Wyoming, in and to the following:

That certain Oil and Gas Lease Wyoming 054586 dated June 1, 1953, from the United States of America, Lessor, covering the SW $\frac{1}{4}$ Section 26, Township 28 North, Range 11 $\frac{1}{4}$ West, 160 acres, more or less, Sublette County, Wyoming.

That certain Oil and Gas Lease Wyoming 0195876 dated February 1, 1962, from the United States of America, Lessor, covering the E $\frac{1}{2}$ NE $\frac{1}{4}$ Section 25, Township 29 North, Range 11 $\frac{1}{4}$ West, 80 acres, more or less, Sublette County, Wyoming.

There is excepted and reserved from this Assignment unto Belco all its right, title, estate, and interest in the oil and gas leases above described or any modifications, renewals, or extensions thereof above the top and below the base of the Frontier Formation insofar as said leases cover the acreage above described. This Assignment is made subject to all of the terms and conditions of the leases above described, any amendments thereto or modifications thereof, all existing and outstanding overriding royalties and to the terms and conditions of the Tip Top Unit Agreement dated November 1, 1947, the Unit Accounting Agreement for the Tip Top Unit dated August 1, 1960, and to any other contracts or agreements in effect and existing as of July 1, 1963, insofar as same relate to the lands described above, but includes all right, title and interest that Belco has by virtue of said leases, agreements, and contracts insofar as they relate to the Frontier Formation in the lands and leases above described.