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PARTIAL ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT, the undersigned, CHANDLER-SIMPSON, INC., a Kansas corporation qualified to do business in the State of Wyoming, with offices and principal place of business at 1401 Denver Club Building, Denver, Colorado, hereinafter called Assignor, for and in consideration of the sum of \$10.00 in cash in hand paid, the receipt and sufficiency of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto PETAN COMPANY, 822 Patterson Building, Denver, Colorado, hereinafter referred to as Assignee, an undivided Twenty-Five Percent (25%) of its Fifty Percent (50%) record title interest in and to the below described Oil and Gas Lease situated in Sublette County, Wyoming, to-wit:

Lessor: United States of America
Lessee: Paul D. Fintus
Serial No.: Wyoming-06009
Lease Dated: June 1, 1951
Recorded: Book 2 O&G Leases, Page 506 on 6-28-51
Description: Township 32 North, Range 114 West, 6th P. M.
Section 7: Lots 1, 2, S $\frac{1}{2}$ NE $\frac{1}{4}$ and SE $\frac{1}{4}$
Section 17: All
Section 18: E $\frac{1}{2}$
Section 20: N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$

containing 1,700.76 acres, more or less

The interest herein assigned shall be subject to and shall bear its proportionate part of the following described overriding royalty interests of record.

<u>Overriding Royalty Interest Owners</u>	<u>Percentage of Interest</u>
Paul D. Fintus	$\frac{1}{4}$ of 1%
Dale D. Smith	$\frac{1}{2}$ of 1%
Philip Taber	$\frac{1}{2}$ of 1%
Florence E. Gallivan	$\frac{1}{4}$ of 1%
Robert E. Park	3 $\frac{1}{2}$ %

and likewise, such interest shall bear its proportionate part of all obligations imposed by the original Oil and Gas Lease or any assignments thereof and shall be entitled also to its part of the benefits contained in the original Oil and Gas Lease or any assignment thereof. Without limiting the generality of the foregoing, this assignment is specifically subject to that certain Farmout contract dated August 1, 1963, between Chandler-Simpson, Inc., Pan American Petroleum Corporation, Sinclair Oil and Gas Company and Risco Oil Company, and, further, is specifically subject to that certain letter agreement dated September 12, 1963, between Petan Company and Chandler-Simpson, Inc.

TO HAVE AND TO HOLD unto the Assignee above-named, its representatives, successors and assigns, subject to the terms and conditions of said lease, the prior assignments, the grants and conditions herein contained and extending to any renewal lease, substitute lease or new lease issued in lieu thereof with full effect.

IN WITNESS whereof, this instrument is executed this 1st day of July, 1964.

ATTEST:

CHANDLER-SIMPSON, INC.

Kenneth D. Christner
Kenneth D. Christner, Secretary

By *C. P. Chandler, Jr.*, President

STATE OF COLORADO,
CITY AND S $\frac{1}{2}$ S $\frac{1}{2}$ (ss.)
COUNTY OF DENVER)

On this 1st day of July, 1964, before me personally appeared C. P. CHANDLER, JR., to me known, who being by me duly sworn, did say that he is the PRESIDENT of CHANDLER-SIMPSON, INC., a Kansas corporation, in Denver, Colorado, and acknowledged to me that the seal affixed to said instrument is the corporate seal of said corporation, and that the within and foregoing instrument was signed and sealed in behalf of said corporation by authority of the Board of Directors, and said C. P. CHANDLER, JR. acknowledged said instrument to be the free act and deed of said corporation for the uses and purposes therein.

NOTARY
My Commission expires:
November 5, 1967

Betty T. Byrom
Betty T. Byrom, Notary Public

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