

Form 4-1175
(July 1961)UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

Serial Number

WYOMING-0111556

Effective Date of Base Lease

August 1, 1961

ASSIGNMENT AFFECTING RECORD TITLE TO OIL AND GAS LEASE

The undersigned, as owner of record title in the above-designated oil and gas lease, does hereby transfer and assign

to:

PETAN COMPANY

(Name)

P. O. Box 777, Denver, Colorado

(Address)

the record title interest in and to such lease as specified below:

1. Lands affected by this assignment:

Township 33 North, Range 114 West, 6th P.M.
Section 33: NW 1/4, S434

containing 200.00 acres, more or less

Sublette County, Wyoming,

specifically subject, however, to that certain Letter Agreement dated September 12, 1963, by and between Petan Company and Chandler-Simpson, Inc., and further subject to the following: Unit Agreement for Development and Operation of the Mickelson Creek Unit dated February 21, 1958; Unit Operating Agreement, Mickelson Creek Unit Area dated February 21, 1958; and Pooling Agreement, Mickelson Creek Unit Area dated January 11, 1960.

RECORDED August 3 1964 9:00 A M
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FEES \$ 1.50 COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING

87544

2. Interest of assignor in above-described lands 100%

3. Extent of interest conveyed to assignee 25%

4. Overriding royalty or production payments reserved herein to assignor (State percentage only) (See Item 4 of Instructions)

None

5. Overriding royalties or production payments previously reserved (State percentage only) 5%

The undersigned agrees that the obligation to pay any overriding royalties or payments out of production of oil created herein, which, when added to overriding royalties or payments out of production previously created and to the royalty payable to the United States, aggregate in excess of 17½ percent, shall be suspended when the average production of oil per well per day averaged on the monthly basis is 15 barrels or less.

It is hereby certified that the statements made herein are true, complete, and correct to the best of the undersigned's knowledge and belief.

Executed this 7th day of July, 1964.

ATTEST:

Kenneth D. Christy, Secretary

CHANDLER-SIMPSON, INC.

By

Jim S. Cook, (Assignor's signature) Vice-President

1401 Denver Club Building
(Address)

Denver, Colorado (80202)

THE UNITED STATES OF AMERICA

Assignment approved effective:

By

(Signing Officer)

(Date)

(Title)

Title 18 USC, sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

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