

454

ASSIGNMENT OF OIL AND GAS LEASE

THAT, WHEREAS, by an Oil and Gas Lease dated December 19, 1963, executed by George Franz and Ruth Franz, as Lessor, and Max L. Krueger, as Lessee, hereinafter referred to as "said lease", there was leased for oil and gas development purposes certain lands in the County of Sublette, State of Wyoming, described as follows:

Township 35 North, Range 111 West, 6th P.M.
Sec. 7: Lots 3,4, E $\frac{1}{2}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
Sec. 17: SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$
Sec. 18: Lots 1,2, NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
Sec. 19: NE $\frac{1}{4}$ NE $\frac{1}{4}$
Sec. 20: N $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$

Excepting from said section 17, a tract of land, described as follows: beginning at a point 1,600 feet east of the west quarter corner of section 17, T. 35 N., R. 111 W; thence East 1,040 feet; thence South 2,640.00 feet, to the South quarter corner of said section 17; thence in a Northwesterly direction to the place of beginning.

Containing 1,155.59 acres, more or less

hereinafter referred to as "said lands".

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) to them in hand paid, and other good and valuable considerations, receipt of which is hereby acknowledged, the said Max L. Krueger, hereinafter referred to as "Assignor", does hereby grant, assign, transfer and set over unto RICHFIELD OIL CORPORATION, a Delaware corporation, its successors and assigns, hereinafter referred to as "Assignee", said lease, together with all the rights, privileges, benefits, estates, title and interest of Assignor in and to said lease and said lands and in and to all the oil, gas, asphaltum and other hydrocarbon substances in, under and/or recoverable from said lands, excepting that Assignor hereby reserves from said lands an overriding royalty in the amount and upon the covenants and conditions hereinafter stated, to-wit:

1. Said overriding royalty shall be four per cent (4%) of the gross amount of all oil, gas, asphaltum and other hydrocarbon substances (hereinafter collectively referred to as "oil and gas") produced and saved from said lands under said lease.

88594

RECORDED	Nov. 23	1964	9:00 A.M.
IN BOOK	38	OIL & GAS	PAGE 454
FEES \$	3.70	MM	COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING			

454