

400

ASSIGNMENT OF OIL AND GAS LEASE

THAT, WHEREAS, by an Oil and Gas Lease dated December 19, 1963, executed by Lester Pape and Mary H. Pape, as Lessor, and Max L. Krueger, as Lessee, hereinafter referred to as "said lease", there was leased for oil and gas development purposes certain lands in the County of Sublette, State of Wyoming, described as follows:

Township 36 North, Range 112 West, 6th P.M.

Sec. 25: $N\frac{1}{2}NE\frac{1}{4}$, $SW\frac{1}{4}NE\frac{1}{4}$, $N\frac{1}{2}SE\frac{1}{4}$, $SE\frac{1}{4}SE\frac{1}{4}$

Containing 240.00 acres, more or less

hereinafter referred to as "said lands".

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) to them in hand paid, and other good and valuable considerations, receipt of which is hereby acknowledged, the said Max L. Krueger, hereinafter referred to as "Assignor", does hereby grant, assign, transfer and set over unto RICHFIELD OIL CORPORATION, a Delaware corporation, its successors and assigns, hereinafter referred to as "Assignee", said lease, together with all the rights, privileges, benefits, estates, title and interest of Assignor in and to said lease and said lands and in and to all the oil, gas, asphaltum and other hydrocarbon substances in, under and/or recoverable from said lands, excepting that Assignor hereby reserves from said lands an overriding royalty in the amount and upon the covenants and conditions hereinafter stated, to-wit:

1. Said overriding royalty shall be four per cent (4%) of the gross amount of all oil, gas, asphaltum and other hydrocarbon substances (hereinafter collectively referred to as "oil and gas") produced and saved from said lands under said lease.

88595

RECORDED <u>Nov 23</u> 19 <u>64</u> <u>8:10 A.M.</u>
IN BOOK <u>38 Oil & Gas</u> PAGE <u>460</u>
FEES \$ <u>3.50</u> <u>MM</u> COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING

50
31