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ASSIGNMENT OF OPERATING RIGHTS

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WHEREAS, Chandler-Simpson, Inc., a Kansas corporation qualified to do business in the State of Wyoming, with offices and principal place of business at 1401 Denver Club Building, Denver, Colorado, is the owner of an undivided 75% of 50% record title interest in and to the following described oil and gas lease and leasehold estate upon and covering lands in Sublette County, Wyoming:

Lessor: United States of America
Lessee: Paul D. Fintus
Serial No.: Wyoming-06009
Lease Dated: June 1, 1951
Recorded: Book 2 O&G Leases, Page 506 on 6-28-51
Description: Township 32 North, Range 114 West, 6th P.M.
Section 7: Lots 1, 2, S¹NE¹ and SE¹
Section 17: All
Section 20: N¹4, N³4S¹, and

WHEREAS, Chandler-Simpson, Inc., by this assignment, desires to assign all of its working interest and operating rights in and to the above described oil and gas lease, insofar as the same covers the lands specifically described above, as to formations lying between the surface of the ground and the base of the Mesa Verde formation (found at approximately 5950 feet subsurface in the Pan American Mickelson Creek Unit No. 1 Well located in the approximate center of the Southeast Quarter of the Southeast Quarter (SE/4SE/4) of Section 19, Township 32 North, Range 114 West, Sublette County, Wyoming) to the assignees hereinafter named.

NOW, THEREFORE, Chandler-Simpson, Inc., in consideration of Ten Dollars (\$10.00) and other good and valuable considerations, paid by the assignees, does hereby assign, without warranty of title either express or implied, all of its right, title and interest in and to all working interest and operating rights in and under the above described oil and gas lease and leasehold estate, insofar and only insofar as the same covers and pertains to the lands specifically

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RECORDED	January 21	1965	9:00 A.M.
IN BOOK	57	Oil & Gas	PAGE 52
FEES \$	3.00	MM	COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING			