

THOMAS M. BURNS
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DENVER, COLORADO 80202

STIPULATION

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, under date of February 21, 1964, Chandler-Simpson, Inc., by instrument recorded in Book 39 at page 59 of the Records of the County Clerk and Recorder, Sublette County, Wyoming, assigned an overriding royalty interest to Robert E. Park in the following described oil and gas leases and the leasehold estates created thereby covering lands in Sublette County, Wyoming:

- 1) Lessor: United States of America
Lessee: Kenneth G. Symes
Serial No.: Wyoming-02128-A
Date of Lease: 9-1-50 (H.B.P.)
Recorded: Book 18, Page 258
Description: Township 32 North, Range 114 West, 6th P.M.
Section 7: Lots 3,4,5,6,7, SE/4NW/4, E/2SW/4
Section 19: Lots 1,2,3,4, E/2W/2
Containing 535.91 acres
- 2) Lessor: United States of America
Lessee: Edward F. Delaney
Serial No.: Wyoming-03703
Date of Lease: January 1, 1951 (H.B.P.)
Recorded: Book 23, Page 488
Description: Township 32 North, Range 114 West, 6th P.M.
Section 8: Lots 1,2, S/2NE/4, SE/4
Containing 265.59 acres

AND WHEREAS, some uncertainty now exists because of an ambiguity in the above referred to overriding royalty assignment as to the interest assigned, and it is the desire of the parties by this Stipulation to correct such ambiguity and to eliminate such uncertainty.

NOW, THEREFORE, the parties hereto, in consideration of the premises and the mutual benefits and advantages derived by virtue of this Stipulation, stipulate and agree as follows:

1. On the date of the aforementioned overriding royalty assignment Chandler-Simpson, Inc. was the owner of an undivided 50% working interest, subject to its proportionate part of the burden of a 3-1/2% overriding royalty interest, and it was the intent of the parties that by virtue of such overriding royalty assignment Chandler-Simpson, Inc. assign

RECORDED Feb. 17 1965 9:00 A.M.
IN BOOK 39 Page 59
FEES \$2.00
COUNTY CLERK
SUBLETTE COUNTY, WYOMING

89531