

137  
on the lands designated on the attached Exhibit "1" as Block "B". If it elects to drill said second test well, Marathon shall drill the same with reasonable diligence to the same depth as the first test well, mentioned in Paragraph 4 hereof, is required to be drilled, and all costs and expenses incurred or arising out of drilling, testing, completing and equipping said second test well, and plugging and abandoning if the same is a dry hole, shall be borne by Marathon. All of the terms and provisions of Paragraphs 5 to 15, inclusive, hereof shall also be applicable to the drilling of said second test well, except that the assignment referred to in Paragraph 6 hereof shall cover the leases and lands designated as Block "B" on the attached Exhibit "1". In the event Marathon drills said second test well in compliance with the terms of this agreement, and demands an assignment covering the said leases and lands designated as Block "B", on the attached Exhibit "1", then such leases and lands shall become subject to the above-mentioned unit operating agreement in the same manner and to the same extent as the leases and lands designated as Block "A" on the attached Exhibit "1", and the parties hereto agree to execute and enter into an appropriate agreement to evidence that fact.

14. NOTICES. All notices, reports, demands and other correspondence required or made necessary by the terms of this agreement, and by the terms of said Exhibit "4", shall be deemed to have been properly delivered to Belco and Getzler, if and when sent by registered or certified mail, or telegram, addressed to Belco, as follows:

Belco Petroleum Corporation  
630 Third Avenue  
New York 17, New York.

All notices, reports, demands and other correspondence required or made necessary by the terms of this agreement, and