

ASSIGNMENT OF OVERRIDING ROYALTY

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) and other value, the receipt whereof is hereby acknowledged, the undersigned assignor does by these presents bargain, sell, transfer, convey and assign unto R. M. OLDS of P. O. Box 119, Casper, Wyoming, an overriding royalty equal to one-half (1/2) of the portion of overriding royalty assigned unto EMMETT E. SCHIECK by instrument No. 88430, recorded in Book 38 Oil and Gas, Page 431, Sublette County, Pinedale, Wyoming, the overriding royalty to be one-half (1/2%) percent of all (8/8ths) of the oil, gas and other hydrocarbon substances produced, saved and marketed from all lands described in and covered by this instrument, as covered by certain oil and gas lease issued by the United States of America, as lessor, to Leona J. Campbell, as lessee, dated March 1, 1956, bearing serial number Wyoming 039154, and any extension thereof, covering unsurveyed tract of ground (reference is hereby made to said oil and gas lease for the metes and bounds description of said leased lands) in Sublette County, Wyoming, which when surveyed will probably be:

Township 37 North, Range 114 West, 6th P.M.

Section 10: All

Section 15: All

containing 1280 acres, more or less.

The owners of said overriding royalty shall be responsible for and pay their proportionate part of any gross production or other tax levied upon, against or measured by production from the above lands and the operator of said lease is hereby authorized to pay said taxes when due and deduct any amount so paid from overriding royalty settlements.

Should more than six (6) parties own the overriding royalty referred to as instrument No. 88430 in the first paragraph of this instrument, the operator of said lease may withhold payments therefor until such time as all persons owning an interest in said overriding royalty designate in a satisfactory recordable instrument a trustee to receive all overriding royalty settlements, receipt therefor, and distribute the same to the persons entitled thereto.

IN WITNESS WHEREOF this assignment is executed this 4th day of March, 1965, and the provisions hereof shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, personal representatives and assigns.

Emmett E. Schieck
 EMMETT E. SCHIECK

STATE OF WYOMING)
) ss.
 COUNTY OF NATRONA)

On this 4th day of March, 1965, before me personally appeared EMMETT E. SCHIECK, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

Given under my hand and seal the day and year in this certificate last written above.

My commission expires:
 January 16, 1968.

Lacie Mackay
 Notary Public