

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

83

KNOW ALL MEN BY THESE PRESENTS: That the undersigned BUFFCO PETROLEUM CORPORATION, 1845 Sherman Street, Denver, Colorado 80203 (hereinafter referred to as Assignor) for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations, the receipt and sufficiency of which is hereby confessed and acknowledged, does hereby convey, transfer, assign, and set over unto M. B. TAUBMAN, Suite 518, 9601 Wilshire Blvd., Beverly Hills, California 90210

(hereinafter referred to as Assignee), an overriding royalty, free and clear of all cost and expense of development and operation, in the amount of

Two and one-half per cent (2-1/2%) * of all oil, gas, casinghead gas, and other hydrocarbon substances produced, saved and marketed from the following described land pursuant to that certain oil and gas lease described as follows:

*(It being understood that if the leasehold is based on the original lessors' owning less than the entire fee simple estate in the lands described, then the overriding royalty conveyed to Assignee herein shall be payable only in the proportion which the original lessors' interests bear to the entire undivided fee simple estate therein.)

Lands covered: All lands situated in the County of Sublette, State of Wyoming, being more fully described on Exhibit "A" attached hereto and made a part hereof.

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RECORDED January 12 1966 9:00 AM
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FEES \$10.75 ~~SEARCHES~~ COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING

TO HAVE AND TO HOLD the interest herein transferred and assigned unto Assignee, his heirs, devisees, personal representatives, successors and assigns, forever, subject only to the following terms and provisions: that

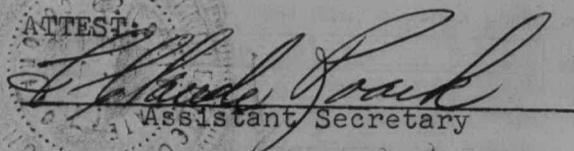
A. The overriding royalty interest herein transferred is payable out of and only out of the oil and gas produced, saved and marketed, pursuant to the terms and provisions of the above described oil and gas lease.

B. The overriding royalty interest herein provided for shall not, in any event, be paid or accrued upon any oil, gas, casinghead gas and other hydrocarbon substances used for operating, development or production purposes upon the above described lands or unavoidably lost; and no overriding royalty shall be paid upon gas used for repressuring or recycling operations or pressure maintenance operations benefitting said lands.

C. This assignment of overriding royalty is made without warranty of title, either express or implied.

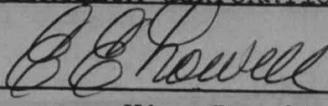
IN WITNESS WHEREOF, Assignor has executed and delivered this assignment of overriding royalty interest as of this 7th day of December, 1965.

ATTEST:


M. B. Taubman
Assistant Secretary

STATE OF COLORADO) ss.
COUNTY OF _____)

BUFFCO PETROLEUM CORPORATION

By 
B. E. Powell
Vice President

The foregoing instrument was acknowledged before me this _____ day of

_____, 19_____, by _____

Witness my hand and notarial seal.

My commission expires _____

Notary Public