

AGREEMENT AND RELEASE

THIS AGREEMENT, made the 7th day of March, 1966, between BELCO PETROLEUM CORPORATION, herein called "Belco," a Delaware corporation with an address at 630 Third Avenue, New York, New York, and CHEVRON OIL COMPANY, herein called "Chevron," a California corporation with an address at 1700 Broadway, Denver, Colorado.

W I T N E S S E T H:

WHEREAS, on February 1, 1961, the parties hereto entered into an Operating Agreement (herein called "the Lincoln County Operating Agreement") covering the following described land in Lincoln County, Wyoming, to wit:

Township 26 North, Range 113 West
Section 1: All of original section -

more particularly described as follows:

Beginning at Corner number 1 of Lot 37, thence South along the Township line 81.60 chains, thence West 80.45 chains, thence North along the Township line 81.91 chains, thence East along the Township line 80.47 chains to the point of beginning,

containing 656.71 acres more or less;

said land (herein called "the Lincoln County land") is a part of the Green River Bend Unit Area and is subject to the Green River Bend Unit Agreement and Unit Operating Agreement dated as of June 1, 1957; in the Lincoln County Operating Agreement, Chevron reserved, and now owns, an overriding royalty in the amount of twenty percent (20%) of eight-eighths (8/8ths) of the production from the Lincoln County land insofar as said land covers, includes and affects formations below the top of the Hilliard formation (encountered at a depth of 3370 feet in the Belco Petroleum Corporation Green River Bend Unit No. 8 Well); and

WHEREAS, on February 1, 1961, the parties hereto and Mountain Fuel Supply Company entered into an Operating Agreement (herein called "the Sublette County Operating Agreement") covering the following described land in Sublette County, Wyoming, to wit:

Township 27 North, Range 113 West
Section 35: E $\frac{1}{2}$

containing 320 acres, more or less;

said land (herein called "the Sublette County land") is a part of the Green River Bend Unit Area and is subject to the Green River Bend Unit Agreement and Unit Operating Agreement dated as of June 1, 1957; in the Sublette County Operating Agreement

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RECORDED June 17 1966 9:00 AM
IN BOOK 40 Vol 8 Land PAGE 549
FEES \$6.00 W.H. Jensen COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING