

REASSIGN

In the event Assignee desires to surrender said lease as to all or any part of the covered thereof, said Assignee agrees to notify Assignor by registered mail, at least fifteen (15) days in advance of the anniversary date specified in said lease, and Assignor hereunder shall have fifteen (15) days from receipt of such notice within which to elect to take a said lease as to the portion thereof to be relinquished. Should Assignor hereunder give such a reassignment, same will be delivered by Assignee prior to the anniversary of the lease. Any reassignment under the terms of this paragraph shall be free and clear of burdens, encumbrances or outstanding interests other than those existing on the date hereof.

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