

REASSIGN

In the event the Assignee desires to surrender said lease as to all or any part of the land covered thereunder, said Assignee agrees to notify Assignor by registered mail, at least fifteen (15) days in advance of the anniversary date specified in said lease, and Assignor hereby agrees to accept of such notice within which to elect to take a new lease as to the portion thereof to be relinquished. Should Assignor hereunder give such a reassignment, same will be delivered by Assignee prior to the anniversary of the lease. Any reassignment under the terms of this paragraph shall be free and clear of all burdens, encumbrances or outstanding interests other than those existing on the date hereof.

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