

OIL AND GAS LEASE

KINTZEL BLUE PRINT CO.
134 N. CENTER
CASPER, WYOMING

19 67

562

AGREEMENT, Made and entered into this 6th day of JULY
by and between CARNEY LAND COMPANY, A WYOMING CORPORATION
CORA, WYOMINGWILLIAM C. KIRKWOOD, P. O. BOX 1706, CASPER, WYOMING, hereinafter called lessor (whether one or more) and
hereinafter called lessee.

WITNESSETH, That the said lessor, for and in consideration of ten and more Dollars (\$10.00+) cash in hand paid, receipt of which is hereby acknowledged and of the covenants and agreements hereinafter contained on the part of lessee to be paid, kept and performed, has granted, demised, leased, and let and by these presents does grant, demise, lease and let unto the said lessee, its successors and assigns for the sole and only purposes of surveying by geological, geophysical and all other methods, mining and operating for oil and gas, and laying pipe lines, and building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land, together with any reversionary rights therein, situate in the County of SUBLETTE

State of WYOMING, described as follows, to wit:

TOWNSHIP 37 NORTH, RANGE 110 WEST, 6th P.M.
SECTION 14: SE^{1/4}SE^{1/4}
SECTION 23: E^{1/4}NE^{1/4}

RIDER ATTACHED

and containing 120.00

acres, more or less.

It is agreed that this lease shall remain in force for a term of FIVE (5) years from date, and as long thereafter as oil or gas, or either of them, is produced from said land by the lessee, its successors and assigns.

In consideration of the premises the said lessee covenants and agrees:
First. The lessee shall deliver to the credit of lessor as royalty, free of cost in the pipe line to which lessee may connect its wells, the equal one-eighth part of all oil produced and saved from the leased premises, or, at lessee's option, may buy or sell such one-eighth royalty and pay lessor the market price for oil of like grade and gravity prevailing in the field on the day such oil is run into pipe lines or into storage tanks.

Second. To pay lessor one-eighth (1/8) of the proceeds received for gas sold from each well where gas only is found, or the market value at the well of such gas used off the premises, and lessor to have gas free of cost from any well for all stoves and all inside lights in the principal dwelling house on such land during the same time by making his own connections with the well at his own risk and expense.

Third. To pay lessor one-eighth (1/8) of the market value at the well for gas produced from any oil well and used off the premises, or for the manufacture of casing-head gasoline or dry commercial gas.

If no well be commenced on said land on or before the 6th day of JULY, 19 68, this lease shall terminate as to both parties, unless the lessee on or before that date shall pay or tender to the lessor or to the lessor's credit in the

ROCK SPRINGS NATIONAL BANK at ROCK SPRINGS, WYOMING

or its successor or successors, or any bank with which it may be merged, or consolidated, or which succeeds to its business or assets or any part thereof, by purchase or otherwise, which shall continue as the depository regardless of changes in the ownership of the said land, the sum of ONE HUNDRED TWENTY & NO/100 DOLLARS,

which shall operate as a rental and cover the privilege of deferring the commencement of a well for twelve months from said date. In like manner and upon like payments or tenders the commencement of a well may be further deferred for like periods of the same number of months successively. And it is understood and agreed that the consideration first recited herein, the down payment, covers not only the privileges granted to the date when said first rental is payable as aforesaid, but also the lessee's option of extending that period as aforesaid, and any and all other rights conferred. Rentals may be paid by check or draft and may be remitted by mail. Mailing of rental on or before the rental-paying date shall be deemed a timely tender thereof and shall preclude termination of this lease. Notwithstanding the death of the lessor, or his successor in interest, the payment or tender of rentals in the manner provided above shall be binding on the heirs, devisees, executors and administrators of such person.

RIDER TO OIL AND GAS LEASE

By the acceptance of this lease, Lessee agrees that he shall furnish to Lessor a true and correct copy of each and every assignment of the leasehold estate hereby created and which at any time or from time to time may hereafter be made and delivered. Such copy or copies shall be furnished to Lessor at the Lessor's address as above listed or to the depository bank designated in said lease. Lessee does further agree that he shall execute, deliver and at his own expense place of record in the county wherein the leased premises are located a good and valid release of said lease within 30 days of the expiration or termination of said lease and upon demand of Lessor. The agreements of Lessee made herein shall be binding upon the heirs, successors and assigns of Lessee.

SIGNED FOR IDENTIFICATION:

William C. Kirkwood
John O. Corney

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RECORDED	August 7	1967 9:30 AM
IN BOOK	410	PAGE 562
FEES \$	500	Robert W. Weller COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING		