

one-half (1/2) of each of said overriding royalties, production payments, net profits obligations, carried working interests and other payments out of or with respect to production, to the extent that it is or remains a burden on the lease acreage herein assigned.

2. The lease acreage covered hereby also is assigned by the Assignors and accepted by the Assignee subject to the terms and provisions of the following prior agreements:

(a) Unit Agreement for the Development and Operation of the Mickelson Creek Unit Area, County of Sublette, State of Wyoming, dated February 21, 1958.

(b) Unit Operating Agreement, Mickelson Creek Unit Area, County of Sublette, State of Wyoming, dated February 21, 1958.

(c) Pooling Agreement, Mickelson Creek Unit Area, dated January 11, 1960.

3. In the event that the Assignee should elect to surrender, let expire, abandon or release all or any part of its rights in said lease acreage, or any part thereof, the Assignee shall notify the Assignors not less than sixty (60) days in advance of such surrender, expiration, abandonment or release and, if requested so to do by the Assignors, the Assignee immediately shall reassign such rights in said lease acreage, or such part thereof, to the Assignors.

4. This assignment is made subject to all the terms and the express and implied covenants and conditions of said lease, to the extent of the rights hereby assigned, which terms, covenants and conditions the Assignee hereby assumes and agrees to perform with respect to the lands covered hereby. Said terms, covenants and conditions, insofar as the said lease acreage is concerned, shall be binding on the Assignee not only in favor of the lessor and its successors and assigns, but also in favor of the Assignors and their successors and assigns.

5. This assignment is made without warranty of any kind.

6. All notices, reports and other communications required or permitted hereunder, or desired to be given with respect to the rights or interests herein assigned or reserved, shall be deemed to have