

been properly given or delivered when delivered personally or when sent by certified mail or telegraph, with all postage or charges fully prepaid, and addressed to the Assignors and Assignee, respectively as follows:

Assignors: Pan American Petroleum Corporation
P. O. Box 2212
Casper, Wyoming

Raymond I. Smith
406 Conroy Building
Casper, Wyoming

Assignee: Chandler-Simpson, Inc.
1401 Denver Club Building
Denver, Colorado

7. The terms, covenants and conditions hereof shall be binding upon, and shall inure to the benefit of, the Assignors and the Assignee and their respective heirs, successors or assigns; and such terms, covenants and conditions shall be covenants running with the lands herein described and the lease acreage herein assigned and with each transfer or assignment of said land or lease acreage.

TO HAVE AND TO HOLD said lease acreage unto the Assignee, its successors and assigns, subject to the terms, covenants and conditions hereinabove set forth.

EXECUTED, this 6th day of December, 1963.

PAN AMERICAN PETROLEUM CORPORATION

By McGancey
Its Attorney in Fact



Raymond I. Smith
Raymond I. Smith