

ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned,

R. J. Ackerman and Phyllis L. Ackerman, his wife, of P. O. Box 1527
Casper, Wyoming 82601

hereinafter called Assignor (whether one or more), for and in consideration of One Dollar (\$1.00) the receipt whereof is hereby acknowledged, does hereby sell, assign, transfer and set over unto

MOUNTAIN MINERALS COMPANY, a Special Partnership
P. O. Box 1788, Casper, Wyoming 82601

(hereinafter called Assignee),.....all of their right, title andinterest, subject to the overriding royalty reservation hereinafter set out, in and to the oil and gas lease dated.....March 2....., 1968....., from

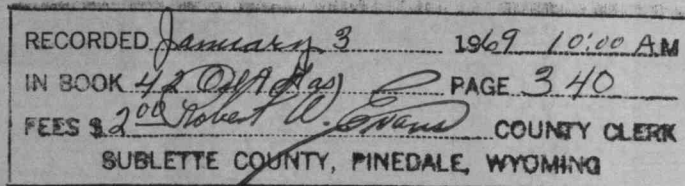
Joseph L. Budd and Ruth F. Budd, his wife; Joseph L. Budd and Helen D. Tanner, individually and as Independent Executors of the Estates of John C. Budd, Deceased, and Lulu A. Budd, Deceased
Big Piney, Wyoming

....., lessor.....
to R. J. Ackerman, P. O. Box 1527, Casper, Wyoming....., lessee.....
recorded in book 42 Oil & Gas....., page 261.....insofar as said lease covers the following described land in
Sublette.....County, State of.....Wyoming.....:

Township 31 North, Range 113 West, 6th P.M.

Section 26: N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$

112650



of Section..... Township..... Range..... and containing.....360.00.....acres, more or less together with the rights incident thereto and the personal property thereon, appurtenant thereto, or used or obtained in connection therewith.

The Assignor herein hereby expressly excepts, reserves and retains title to an undivided Four Percent of Eight-... Eighths (4% of 8/8ths).....of all oil, gas and casinghead gas produced, saved and marketed from the above described land under the provisions of the aforesaid lease, or any extension or renewal thereof, as an overriding royalty, free and clear of any cost and expense of the development and operation thereof, excepting taxes applicable to said interest and the production therefrom.

And for the same consideration the Assignor covenants with the Assignee, its or his heirs, successors or assigns: That the Assignor is the lawful owner of and has good title to the interest above assigned in and to said lease, estate, rights and property, free and clear from all liens, encumbrances or adverse claims; That said lease is a valid and subsisting lease on the land above described, and all rentals and royalties due thereunder have been paid and all conditions necessary to keep the same in full force have been duly performed, and that the Assignor will warrant and forever defend the same against all persons whomsoever claiming or claiming to have any right, title or interest in said lease, estate, rights and property, and hereby surrenders and releases all rights of dower and homestead in the premises above described.

EXECUTED, This 27th.....day of.....November....., 1968.....

R. J. Ackerman

Phyllis L. Ackerman

Phyllis L. Ackerman

STATE OF.....WYOMING.....
COUNTY OF.....NATRONA.....

Oklahoma, Kansas, New Mexico, Wyoming, Montana, Colorado, Utah,
Nebraska, North Dakota, South Dakota
ACKNOWLEDGMENT — INDIVIDUAL

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this.....27th.....

day of.....November....., 1968....., personally appeared.....R. J. Ackerman.....

and.....Phyllis L. Ackerman.....

....., to me known to be the identical person....., described in and who executed the within and foregoing instrument of writing and acknowledged to me that.....they.....duly executed the same as.....their.....free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF.....MARTHA G. COOK.....Notary Public.....and affixed my notarial seal the day and year last above written.

My Commission Expires.....



Notary Public.