

In the case of the death of any trustee acting hereunder or his inability, refusal or failure to act after request by the holder of any Indebtedness in person, or by letter addressed to such trustee or acting substitute trustee at his last known post office address, then, or in either event, a successor or substitute trustee may be named, constituted and appointed by the holder of any Indebtedness without procuring the resignation of the former trustee and without formalities other than appointment and designation in writing by the holder of any Indebtedness and such other requirements as provided by the laws of Utah insofar as the Utah property is concerned; and this conveyance shall vest in any successor or substitute trustee all of the title, powers and duties herein named; and any conveyance of any successor or substitute trustee to any purchaser or purchasers at foreclosure sale shall be equally valid and effective; and such right to appoint a substitute or successor trustee shall exist as often and whenever from any of said causes any trustee, original or substitute, cannot or will not act.

It is expressly agreed that the recitals in any conveyance made to any purchaser or purchasers at any foreclosure sale, either by a trustee or any successor or substitute trustee, shall be full proof and evidence of the matters therein recited, and no other proof shall be required of the performance of this trust; and all prerequisites of any such sale, as to default, request to enforce this trust, advertising, resignation, failure or refusal of a trustee to act, or appointment of a substitute trustee,