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RECORDED	April 8	1970	9:00 AM
IN BOOK	45	OIL & GAS	PAGE 155
REC'D	302	Robert W Evans	COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING			

DIVISION OF INTEREST AGREEMENT

THIS AGREEMENT, made and entered into this 23rd day of March, 1970 by and between GUST M. GAVIOTIS and M. M. GAVIOTIS,

WITNESSETH:

WHEREAS, Gust M. Gaviotis, by virtue of a certain Royalty Assignment dated December 20, 1956, of record in Book 16, Oil and Gas Leases, at Page 263, in the records of the County Clerk of Sublette County, Wyoming, was the owner of a seven-sixteenths of one percent (7/16 of 1%) gross royalty in U. S. Oil and Gas Lease Wyoming 041345, and which lease at the date of said assignment embraced the following described lands:

T. 27 N., R. 113 W., 6th P. M., Wyoming
Section 25: All
Section 26: All
Section 35: E $\frac{1}{2}$

and,

WHEREAS, Gust M. Gaviotis executed and delivered to M. M. Gaviotis an assignment of an undivided one-half (1/2) of the above-described royalty on June 12, 1969, indicating therein that such royalty was paid under Lease Wyoming 041345 and setting forth the above-described lands as being covered by said lease, which assignment was duly recorded in the Office of the County Clerk, Sublette County; and

WHEREAS, immediately subsequent to the execution and delivery of the aforementioned assignment of June 12, 1969, Gust M. Gaviotis was advised by one of the operators under Lease Wyoming 041345 that said lease had been segregated subsequent to December 20, 1956 into two separate leases covering the same lands, i.e.:

W-041345

T. 27 N., R. 113 W., 6th P. M., Wyoming
Section 25: All
Section 26: All

W-048781

T. 27 N., R. 113 W., 6th P. M., Wyoming
Section 35: E $\frac{1}{2}$

and,

WHEREAS, Gust M. Gaviotis immediately, and also on June 12, 1969, executed and delivered to M. M. Gaviotis a corrected assignment of an undivided one-half (1/2) of the above-described royalty, setting forth therein the correct descriptions of both lease W-041345 and lease W-048781, which assignment was also duly recorded in the Office of the County Clerk of Sublette County on October 20, 1969 in Book 44 of Oil and Gas at Page 279; and

WHEREAS, it was the intention of Gust M. Gaviotis to convey by both of the assignments executed by him only one-half of seven-sixteenths of one percent (1/2 of 7/16 of 1%) of his