

AMENDMENT OF OIL AND GAS LEASE

THIS AGREEMENT AND AMENDMENT, made and entered into this 20th day of January, 1971, by and between JAMES FRANCIS MICKELSON and MAE E. MICKELSON, his wife, hereinafter referred to as "Lessors", and CHANDLER & ASSOCIATES, INC., hereinafter referred to as "Lessee",

WITNESSETH:

WHEREAS, Lessors and Lessee entered into an Oil and Gas Lease dated February 18, 1969 covering the following described lands in Sublette County, State of Wyoming, to-wit:

Township 30 North, Range 111 West, 6th P.M.
Section 19: Lots 1,2,3,4, E $\frac{1}{2}$ W $\frac{1}{2}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{2}$ SE $\frac{1}{4}$

Township 30 North, Range 112 West, 6th P.M.

Section 9: SE $\frac{1}{2}$ NE $\frac{1}{4}$
Section 10: S $\frac{1}{2}$ NW $\frac{1}{4}$, S $\frac{1}{2}$
Section 11: SW $\frac{1}{2}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$
Section 12: SE $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{2}$ SE $\frac{1}{4}$
Section 13: W $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$
Section 14: N $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{2}$ NW $\frac{1}{4}$, S $\frac{1}{2}$
Section 15: E $\frac{1}{2}$
Section 23: NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, 2 acres in the NW corner of the NE $\frac{1}{4}$
Section 24: E $\frac{1}{2}$ E $\frac{1}{2}$

Containing 2,641.53 acres, more or less

said lease having been recorded in Book 42 at Page 403 of the records of said County; and,

WHEREAS, Lessors and Lessee now desire to amend said lease by reducing the amount of annual delay rental due and payable under said lease as hereinafter provided. NOW, THEREFORE, for and in consideration of the sum of Ten and no/100 Dollars (\$10.00) and other good and valuable consideration, the receipt, adequacy and sufficiency of which is hereby acknowledged, and for the purpose of amending said lease, Lessors and Lessee agree as follows:

1. Paragraph third of said Oil and Gas Lease, which now provides in part as follows: "....the sum of Six Thousand Six Hundred Three and 83/100 Dollars...",

is deleted therefrom and amended to provide as follows: "....the sum of Two Thousand Six Hundred Forty One and 53/100 Dollars....",

it being the intention of the parties hereto that the annual delay rental due and payable under said lease be reduced from Six Thousand Six Hundred Three and 83/100 Dollars to Two Thousand Six Hundred Forty One and 53/100 Dollars.

2. Lessors do hereby ratify, approve, confirm, and adopt the above-described oil and gas lease, as amended, insofar as it covers the above-described lands and do hereby lease, devise, and let said land unto Lessee subject to and under all the terms and provisions of said lease, as amended, and as to said lease do hereby agree and declare that said lease, as amended, is now in full force and effect; that payment has been made of the entire bonus consideration and all the delay rentals necessary to extend said lease, as amended, to the next rental paying date; and each of the undersigned Lessors agrees that the delay rental (as reduced by the Amendment) may be paid under the terms of the lease commencing February 18, 1971.