

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

ASSIGNMENT AFFECTING RECORD TITLE
TO OIL AND GAS LEASE*

Serial Number

W 27645

7-05504-

TO BE FILLED IN BY LAND OFFICE

Effective Date of Base Lease
Apr 1, 1951

New Serial Number

The undersigned, as owner of record title of the above-designated oil and gas lease, hereby transfers and assigns to

Name **Petro-Search, Inc.**
Street **825 Petroleum Club Building**
City **Denver, Colorado** Zip Code **80202**

Deery
"COMMITTED TO Full UNIT
NO. 14-08-0001- 11636
APPROVED 9-18-69"

the record title interest in and to such lease as specified below.

1. Describe the lands affected by this assignment (by legal subdivision, if surveyed)

Township 30 North, Range 113 West, 6th p.m.

Section 14: SW/4 and W/2 SE/4

Bond in sum of \$25,000.00

Sublette County, Wyoming

Containing 240 acres, more or less

*with The Travelers Indemnity Co
as surety bond 28-71*

**This assignment is made subject to all reassignment rights of
previous assignors and all lease burdens created heretofore.**

2. What interest was held by the assignor in above-described lands prior to this assignment? **32.50%**

3. What interest is being conveyed to assignee? **32% of Assignor's interest**

4a. What overriding royalty or production payments is the assignor reserving herein? (See Item 4 of the Instructions; specify percentage) **None**

b. What overriding royalties or production payments, if any, were previously reserved? (percentage only) **6% plus 32.50% of 1/8 of 8/8 overriding royalty interest in all oil and gas produced and sold if average daily oil production is more than 25 barrels if***

It is agreed that the obligation to pay any overriding royalties or payments out of production of oil created herein, which, when added to overriding royalties or payments out of production previously created and to the royalty payable to the United States, aggregate in excess of 17 1/2 percent, shall be suspended when the average production of oil per well per day averaged on the monthly basis is 15 barrels or less.

IT IS HEREBY CERTIFIED, That the statements made herein are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

***less than 25 barrels overriding royalty is 32.50% of 1/16 of 8/8 overriding royalty convertible upon payout to a 16.25% working interest.**

Executed this 24 day of December, 1970.

CHANDLER & ASSOCIATES, INC.

By *Jim Beach*
(Assignor's Signature) **Vice President**

**1401 Denver Club Building
Denver, Colorado 80202**
(Assignor's Address)

ATTEST:

By *White H. White*
Secretary

Title 18 U.S.C., Section 1001, makes it a crime to knowingly and willfully to make to any department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

THE UNITED STATES OF AMERICA

Assignment approved as to the lands described below:

RECORDED March 12 1971 9:00 A.M.
IN BOOK 46 Oil & Gas PAGE 517
FEES 4.00 James R. Black COUNTY CLERK
SUBLETTE COUNTY CLERK

SAME LAND DESCRIPTION AS ITEM 1

125019

Assignment approved effective MAR 1 1971

Date approved MAR 3 1971

By *Almond W. Sorensen*
(Authorized Officer)

*Lease extended under 43 CFR 3128.5 to and including (date) _____

"ACTING ASSISTANT MANAGER, OIL & GAS"
(Title)

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For Claimant