

ASSIGNMENT
STATE OF WYOMING OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS: That I, we, Holly Resources Corporation,
1038 Guaranty Bank Bldg., Denver, Colorado 80202, assignor,
being lessee, lessees, under that certain State of Wyoming Oil and Gas Lease bearing Serial number 7550,
and covering land situate in Sublette County, Counties, described as follows:

T-30-N, R-114-W, 6th P.M.
Section 16: S/2

T-30-N, R-114-W, 6th P.M., Sublette County, Wyoming
Section 16: S/2

In the event that Assignee shall desire to surrender said oil and gas lease, Assignee shall notify Assignor in writing thereof, at least 30 days in advance of the next rental paying date under said lease. If Assignor desires to reacquire such lease as to the lands surrendered, Assignor shall notify Assignee within 15 days after receipt of such notice, and thereupon Assignee shall reassign such interest to Assignor; provided however, that if Assignor does not within 15 days after receipt of such notice from Assignee elect to reacquire said lease to such lands, Assignee shall then have the right to surrender such interests.

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