

# ASSIGNMENT OF LEASE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned

Chorney Oil Company  
P. O. Box 144  
Casper, Wyoming 82601

for and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged, has bargained and sold, and by these presents does hereby grant, bargain, sell, convey, assign and transfer unto

Belco Petroleum Corporation  
630 Third Avenue  
New York, New York 10017

RECORDED Aug 4 1971 10:30AM  
IN BOOK 47 O + G PAGE 183  
FEES 4.00 Aime R. Clark COUNTY CLERK  
SUBLETTE COUNTY CLERK  
by Lisa J. Zake Deputy

126909

and assigns, its right, title and interest in and to the oil and gas mining lease made and entered into under date of October 16, 1969, by and between Frank Warner Brown and Ruby M. Brown,  
his wife, Box 446, Big Piney, Wyoming, lessor, and  
Chorney Oil Company, P. O. Box 144, Casper, Wyoming, lessee,

and the leasehold estate for oil and gas mining purposes thereby created, in so far as the same covers the following described real property situated in the County of Sublette and State of Wyoming, to-wit: Township 33 North, Range 114 West, 6th P.M.  
Section 22: NE $\frac{1}{4}$ NW $\frac{1}{4}$ , NW $\frac{1}{4}$ NE $\frac{1}{4}$

without warranty of title, express or implied, said lease being recorded in the office of the county clerk  
in and for said County and State in Book 44 at Page 421

Reserving however, unto the Assignors herein an overriding royalty of three and one-half percent of eight-eighths (3 $\frac{1}{2}$ % of 8/8ths)

of all the oil, gas and other hydrocarbons produced, saved and marketed from the above described lands. This overriding royalty and all other terms and conditions of this assignment shall apply to any and all extension, renewal and substitute leases obtained by Assignee, its successors or assigns on the land described herein. If said oil and gas lease covers less than the full fee simple estate in the oil, gas and other hydrocarbons under any tract or tracts of the land assigned hereby, the overriding royalty herein reserved by Assignors, with respect to that tract or tracts, shall be proportionately reduced.

~~In the event Assignee desires to surrender said lease as to all or any part of the acreage covered thereby, said Assignee~~

~~agrees to notify Assignor by registered mail, at least \_\_\_\_\_ days in advance of the anniversary date~~

~~specified in said lease, and Assignor hereunder shall then have \_\_\_\_\_ days after receipt of such notice within which to elect to take a reassignment of said lease as to the portion thereof to be relinquished. Should assignor hereunder elect to receive such a reassignment, same will be delivered by Assignee prior to the Anniversary date of the lease. It is understood, however, that there shall be no penalty for oversight or clerical error, except liability not to exceed the amount that was paid for this assignment.~~ SEE ATTACHED RIDER

TO HAVE AND TO HOLD THE SAME unto said Belco Petroleum Corporation, its

successors and assigns, for the remaining term of said lease, subject to the terms, stipulations and conditions therein contained and set forth.

EXECUTED, This 12 day of July 1971  
without warranties of any kind.

CHORNEY OIL COMPANY  
P. O. BOX 144  
CASPER, WYOMING 82601  
I. D. # 83-0203704

BY: Raymond Chorney (Seal)  
Chorney Oil Company, President  
ATTEST: J. D. Driskel (Seal)  
Ass't. Secretary