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STATEMENT OF BENEFICIAL INTEREST

Re: Oil and Gas Lease from United States of America,
bearing Serial No. Wyoming 27645 , insofar as such lease covers
the following described lands in Sublette County, Wyoming :

Township 30 North Range 113 West, 6th P.M.
Section 14: SE $\frac{1}{4}$ SE $\frac{1}{4}$

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RECORDED	November 8	19 71	9:00 A
IN BOOK	47	Oil & Gas	PAGE 397
FEES \$	4.00	Aune R Clark	COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING			

KNOW ALL MEN BY THESE PRESENTS: *by: Lorraine Clark Deputy*

Petro-Search, Inc., a Delaware corporation, qualified
to own oil and gas leases from the United States in Case File
Wyoming 2883, hereby states and declares:

1. That the beneficial ownership in the referenced oil
and gas lease and leasehold estate as to the referenced land only
which is in the name of Petro-Search, Inc., is actually owned as
follows:

<u>Beneficial Owner</u>	<u>Percent of Interest Owned</u>
1968-1969 Petro-Search Fund Oil Exploration Program 69-1	23%
1968-1969 Petro-Search Fund Oil Exploration Program 69-2	55%
1968-1969 Petro-Search Fund Oil Exploration Program 69-3	22%

2. That the beneficial owners above named are Limited
Partnership s qualified to own and hold oil and gas leases from the
United States in Case File 12090 , and Petro-Search Oil &
Gas Fund, Inc., a corpor-
ation formed under the laws of the State of Delaware and also
qualified to own oil and gas leases from the United States in Case
File Colorado 12090 as the General Partner of each such Limited
Partnership .