

ROYALTY ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

That ROBERT W. WAGSTAFF of Bondurant, Wyoming, grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable considerations in hand paid by EDITH CAMPBELL, ANDREW L. CAMPBELL, FLOYD W. CAMPBELL and ARTHUR L. OLDS of Troy, Montana, grantees, receipt whereof is hereby acknowledged, DOES HEREBY SELL, ASSIGN, TRANSFER, CONVEY AND SET OVER unto the said grantees a FIFTY PER CENT (50%) landowner's royalty of all minerals, including oil and gas minerals, produced and saved from the hereinafter described lands, situate in the County of Sublette and State of Wyoming, to-wit:

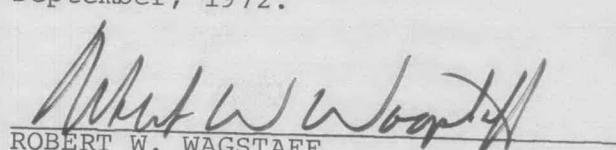
Township 38 North, Range 112 West of the 6th P.M.

Section 17 - S/2 NW/4, SW/4  
Section 18 - Lots 1, 2 and 3, W/2 NE/4,  
E/2 NW/4, NE/4 SW/4, N/2 SE/4

TO HAVE AND TO HOLD unto the said grantees and their heirs and assigns forever the landowner's royalty as above set forth; the said minerals so produced and saved from said lands to be delivered free of cost to the royalty owner at such place as the assignor shall select;

The assignor reserves the right to sell and dispose of the royalty hereinabove conveyed, subject to proper accounting for the proceeds thereof to the assignees hereinabove named.

DATED this 1st day of September, 1972.

  
ROBERT W. WAGSTAFF

132597

RECORDED September 14 1972 9:54 AM  
IN BOOK 48 Oil & Gas  
FEE \$3.00 *Deane M. Clark*  
SUBMITTED