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R E S O L U T I O N N O . 83- 50B

A RESOLUTION AUTHORIZING THE PURCHASE OF EQUIPMENT AND THE FINANCING OF SUCH PURCHASE THROUGH A BANK.

WHEREAS, at a regular meeting of the commissioners held on the 6th day of September, 1983, it was unanimously agreed that the county should purchase the item of equipment hereafter described, and to arrange for financing through a bank.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SUBLETTE COUNTY, WYOMING:

Section 1. That the county purchase the following described item of personal property:

- (a) Description One (new) Butler Finlay Hydra Screen, Model 50/30, w/attachment specified on the purchase order att. hereto.
- (b) Supplier Arnold Machinery Co., 2975 W. 21st So., P.O. Box 30020, Salt Lake City, Utah 84125.
- (c) Price and Terms Total \$44,600.00. Payable in full at such time when county has arranged bank financing.

Section 2. That the purchase be financed through the following named bank, upon the terms stated:

- (a) Bank First National Bank of Pinedale
- (b) Amount Financed \$44,600.00
- (c) Annual Percentage Rate 1/4 of 1% above, quarterly rate established by St Bd of Deposit, starting 10/1/83, adjusted Quarterly
- (d) Term Four (4) years.
- (e) Manner of Payment Quarterly payments of principal and interest under lease-purchase financing arrangement with bank.

Section 3. That the chairman is authorized and directed to execute all necessary documents required by the bank in order to obtain such financing.

ADOPTED AND PASSED this 6th day of September, 1983.

BOARD OF COUNTY COMMISSIONERS OF SUBLETTE COUNTY, WYOMING

By Frank E. Bruesman

Chairman

And Robert V. Johnston

Member

Louis Tomassi

Member

Attest:
Lyle J. Yake
Clerk

RECORDED September 9, 1983 3:00P M
IN BOOK 1 PAGE 354
FEES \$ 1.00 Lyle J. Yake COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING

197810

Dorothy M. Lurie