

RESOLUTION NO. 84- 110B

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF
SUBLETTE COUNTY, WYOMING, RELATING TO THE ISSUANCE
OF ITS POLLUTION CONTROL REVENUE BONDS
(EXXON CORPORATION PROJECT) AND EXECUTION
OF A MEMORANDUM OF AGREEMENT, RELATING THERETO

WHEREAS, Sublette County, Wyoming (the "County") is authorized by the Wyoming Industrial Development Projects Act, Sections 15-1-701 through 15-1-710, inclusive, of the Wyoming Statutes of 1977, as amended (the "Act"), to issue pollution control revenue bonds for the purpose of defraying the cost of acquiring or improving pollution control facilities suitable for manufacturing, industrial, commercial or business enterprises and to lease or sell such facilities to such enterprises; and,

WHEREAS, Exxon Corporation, a New Jersey corporation (the "Company"), has requested that the County assist in financing the cost to the Company of pollution control facilities to be constructed in connection with Exxon's LaBarge Gas Project, in which project and facilities the Company will own an interest, and has presented to the County a description of the proposed facilities (the "Project"), as shown on Schedule 1 to Exhibit "A" attached hereto, and an estimate of the cost thereof; and,

WHEREAS, the County deems it necessary and appropriate for the elimination, mitigation or prevention of air and water pollution within the County that the Project be acquired and constructed at the earliest practicable date; and,

WHEREAS, the Company requires satisfactory evidence of the County's intent to issue its pollution control revenue bonds and to make available the proceeds from the sale thereof to finance the Company's interest in the Project;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Sublette County, Wyoming, meeting in regular session on the 4th day of December, 1984, as follows:

Section 1. The Memorandum of Agreement (the "Agreement") substantially in the form attached hereto as Exhibit "A" between the County and the Company with such revisions, additions and amendments as shall be approved by the officers executing and delivering the same (such approval to be conclusively evidenced by their execution thereof) be and the same is hereby approved by the County.

Section 2. The Chairman of the Board of County Commissioners and the County Clerk are hereby authorized and directed to circulate and attest the Agreement for and on behalf of the County.

204606

December 19 1984 9:00 AM
1 Resolution
M. L. Galt York 503

By Dorothy M. Lurie