

acquisition or reacquisition of mineral rights without any further authorization or conveyance from grantor herein.

The entire right, title and interest of the Receiver in all minerals, including oil and gas, in and under the above described lands is included in this deed and conveyance to the grantee without any reservation or exception whatsoever, and subject only to the matters specified herein.

This deed is delivered pursuant to and in accordance with a Contract between the parties hereto dated October 28, 1963, and the Order approving said Contract by the District Court of the State of Iowa in and for O'Brien County, dated October 28, 1963, copies of which Contract and Order are attached hereto and made a part hereof. This deed is subject to presently valid and existing oil and gas leases, unitization and/or communitization agreements of record in the chain of title to said lands.

Grantor represents that he has not conveyed an interest in the above described lands or the oil, gas and minerals therein to any other persons whomsoever, that he has good and lawful right and authority to execute and deliver this deed and that grantor warrants and will defend the interests herein conveyed against the lawful claims of all persons claiming by, through or under grantor.

Grantor covenants and agrees that he will execute, acknowledge and deliver all such additional documents as reasonably may be required by grantee in effectuating this conveyance and facilitating grantee's full enjoyment of the rights, interests and estate hereby conveyed should any such additional documents be requested by grantee, provided that the same do not enlarge the obligations of grantor hereunder.

For all purposes the effective date of this deed is October 1, 1963 at seven o'clock A.M., it being contemplated that at the execution and delivery hereof grantor and grantee will have completed any and all necessary adjustments with respect to royalties, taxes and other rights or responsibilities pertaining to said lands so as to make this deed effective as of that date between the parties hereto.

IN WITNESS WHEREOF, grantor has executed this deed the day and year first above written.

Selmer G. Larson
SELMER G. LARSON, RECEIVER OF THE
BANK OF PAULLINA, IOWA
"Grantor"



2

