

The Grantors EXCEPT AND RESERVE unto Leonard W. Hay, his⁴⁴ heirs, devisees and assigns forever, an undivided one-half interest, and said Grantors, ALSO HEREBY CONVEY AND WARRANT to said Little Sandy Grazing Association, a Wyoming corporation, the remaining undivided one-half interest, in an to all such rights, title, interest, possession, claim and demand which the said Grantors now own in and to all minerals and mining rights of every kind and character now known to exist or which hereafter may be discovered within, on or underlying the above described lands, including, without thereby limiting the generality of the foregoing, oil, gas and other hydrocarbon substances and products, the said one-half interest herein excepted and reserved and the said one-half interest herein conveyed and warranted, as aforesaid, EACH TO BE SUBJECT TO ONE-HALF ($\frac{1}{2}$) OF ANY BURDENS IMPOSED upon any of said lands by the following instruments to the extent of any right, title or interest which the grantees in said instruments, their heirs, devisees and assigns, may now have:

1. Assignment from Leonard Hay and Frae E. Hay, husband and wife, as Assignors to Isabelle Megeath, as Assignee, of a three and one-eighth per cent ($3 \frac{1}{8}\%$) royalty interest in all oil and gas in the lands described in said Assignment, dated April 5, 1947, and recorded April 11, 1947, in the office of the County Clerk of Sublette County, Wyoming, in Book 10 of Miscellaneous, on Page 182.

2. Assignment from Leonard Hay and Frae E. Hay, husband and wife, as Assignors to Mary Alice Thompson Hennecke, as Assignee, of a three and one-eighth per cent ($3 \frac{1}{8}\%$) royalty interest in all oil and gas in the lands described in said Assignment, dated April 5, 1947, and recorded April 11, 1947, in the office of the County Clerk of Sublette County, Wyoming, in Book 10 of Miscellaneous, on Page 183.

3. Assignment from Leonard Hay and Frae Ellery Hay, husband and wife, as Assignors to William D. Thompson, as Assignee, of a four and one-sixth per cent ($4 \frac{1}{6}\%$) royalty interest in all oil and gas in the lands described in said Assignment, dated September 7, 1955, and recorded September 8, 1955, in the office of the County Clerk of Sublette County, Wyoming, in Book 13 of Miscellaneous, on Page 349.

4. Assignment from Leonard Hay and Frae Ellery Hay, husband and wife, as Assignors to William D. Thompson, as Assignee, of a four and one-sixth per cent ($4 \frac{1}{6}\%$) royalty interest in all oil and gas in the lands described in said Assignment, dated September 8, 1955, and recorded September 23, 1958, in the office of the County Clerk of Sublette County, Wyoming, in Book 22 of Miscellaneous, on Page 43.