

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

That FEAR RANCHES, INCORPORATED, a Wyoming corporation, grantor, for and in consideration of TEN DOLLARS (\$10.00) and other good and valuable considerations, in hand paid, receipt whereof is hereby acknowledged, CONVEY AND WARRANT to KARL M. JOHNSON, grantee, of the County of Teton and State of Wyoming, the following described lands and real estate situate in the County of Sublette and State of Wyoming, to-wit:

Township 36 North, Range 112 West of the 6th P.M.

Section 1 - Lot 3; Lot 4; S/2 NW/4; N/2 SW/4;  
and SW/4 SW/4

Section 2 - Lot 1; Lot 3 EXCEPT that part lying south and west of the right-of-way line for Highway 187, said exception containing 16.7 acres; SW/4 NE/4 EXCEPT that part lying south and west of the right-of-way line for Highway 187, said exception containing 16.3 acres; SE/4 NE/4; NE/4 SE/4 EXCEPT that part lying south and west of the right-of-way line for Highway 187, said exception containing 15.5 acres;

Township 37 North, Range 111 West of the 6th P.M.

Section 32 - Beginning at a point that is 259.4 feet west of the southeast corner of said Section 32 on the line between Section 32 and Section 2, Township 36 North, Range 112 West and is also a point on the east right-of-way line of Highway 187; thence east 259.4 feet to the southeast corner of said Section 32; thence North 00° 03' West along the line between Sections 32 and 33, 5280 feet to the northeast corner of Section 32; thence North 89° 55' West along the line between Sections 29 and 32, 2645.94 feet to the north one-quarter corner of Section 32; thence South 00° 03.5' West 396 feet along the midsection line of Section 32 to a point; thence South 32° 39' East 1294 feet to a point; thence South 00° 06' East 1006 feet to the northeast corner of a tract of land conveyed to William B. Sargent and Dorothy Sargent, his wife, by quitclaim deed, dated January 9, 1950, and recorded on the 17th day of January 1950 in the office of the Clerk of Sublette

122220

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|------------------------------------|----------|------------------------------|
| RECORDED                           | July 21  | 1970 11:55AM                 |
| IN BOOK                            | 14 Deeds | PAGE 603                     |
| FEES                               | \$ 4.00  | Robert W. Evans COUNTY CLERK |
| SUBLETTE COUNTY, PINEDALE, WYOMING |          |                              |